



## FANNIN COUNTY, TEXAS

101 EAST SAM RAYBURN DR. | BONHAM, TX 75418

[WWW.CO.FANNIN.TX.US](http://WWW.CO.FANNIN.TX.US) | 903.583.7451

# 2024

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## ANNUAL FINANCIAL REPORT

FOR FISCAL YEAR ENDED  
SEPTEMBER 30, 2024



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*ANNUAL FINANCIAL REPORT*

**Fannin County, Texas**

Fiscal Year Ended  
September 30, 2024

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# Fannin County, Texas

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## ***INDEPENDENT AUDITOR'S REPORT***

To the Honorable Judge and  
Members of the Commissioners' Court  
Fannin County, Texas:

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Fannin County, Texas (the "County") as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Fannin County, Texas, as of September 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. We are required to be independent of Fannin County, Texas and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

The County's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for one year after the date that the financial statements are issued.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### *Emphasis of Matter*

As discussed in Note IV.G to the financial statements, the County restated beginning fund balance/net position for general fund, nonmajor governmental funds, governmental activities, internal service fund,



and custodial funds to correct various accounting errors in the prior year. Our opinion is not modified with respect to this matter.

### *Other Matters*

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of changes in net pension liability and related ratios, the schedule of employer contributions to pension plan, and schedule of changes in the other postemployment benefits liabilities and related ratios, as listed in the table of contents, and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

This accompanying supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*Other Reporting Required by Government Auditing Standards*

In accordance with Government Auditing Standards, we have also issued a report dated July 18, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.

*Brooks Watson & Co.*

Brooks Watson & Co.  
Certified Public Accountants  
Houston, Texas  
July 18, 2025

## ***MANAGEMENT'S DISCUSSION AND ANALYSIS***

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# Fannin County, Texas

## MANAGEMENT'S DISCUSSION AND ANALYSIS

### September 30, 2024

As management of Fannin County, Texas (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2024.

#### FINANCIAL HIGHLIGHTS

- The general fund reported an increase in fund balance of \$982,125 compared to a budgeted reduction of \$19,585, which results in a total positive budget variance of \$1,001,710.
- The County's net position increased by \$4,807,547.
- The County's total net position was \$51,024,216 at September 30, 2024.
- The County's net pension asset was \$1,012,875, at September 30, 2024.

#### OVERVIEW OF THE FINANCIAL STATEMENTS

The discussion and analysis provided here is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

**Government-wide Financial Statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents financial information on all of the County's assets and liabilities with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements present functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*). The governmental activities of the County include general government, judicial, legal, financial administration, public facilities, public safety, public transportation, and health and welfare.

# Fannin County, Texas

## MANAGEMENT'S DISCUSSION AND ANALYSIS, *Continued*

September 30, 2024

**Fund Financial Statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds.

**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains fifty-six individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the American Recovery Program Grant fund, and 2020 CO Bonds Justice Center construction fund, which are considered to be major funds. Data from the other sixty-one governmental funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

The County adopts an annual appropriated budget for its general, American Recovery Program Grant, 2020 CO Bonds Justice Center construction, and various other special revenue funds. A budgetary comparison statement has been provided for the general fund and the American Recovery Program Grant fund to demonstrate compliance with these budgets.

Traditional users of government financial statements will find the fund financial statement presentation more familiar. The focus is now on the County's most significant funds. The fund financial statements provide more information about the County's most significant funds, not the County as a whole.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are *not* reported in the government-wide financial statements because the resources of those funds *are not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

**Fannin County, Texas**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS, *Continued***  
**September 30, 2024**

The County maintains one type of fiduciary fund. The *Custodial funds* report resources held by the County in a custodial capacity for individuals, private organizations and other governments.

**Notes to Financial Statements.** The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information.** In addition to basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's progress in funding its obligation to provide pension benefits to its employees.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information on pension.

**Government-wide Overall Financial Analysis**

As noted earlier, net position over time, may serve as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows exceeded liabilities and deferred inflows by \$51,024,216 at the close of the most recent fiscal year.

# Fannin County, Texas

## MANAGEMENT'S DISCUSSION AND ANALYSIS, *Continued*

### September 30, 2024

#### Statement of Net Position:

The following table reflects the condensed Statement of Net Position:

	Governmental Activities	
	2024	#NAME?
Current and other assets	\$ 37,283,111	\$ 33,991,317
Capital assets, net	52,639,349	52,067,730
<b>Total Assets</b>	<b>89,922,460</b>	<b>86,059,047</b>
<b>Total Deferred Outflows</b>	<b>678,579</b>	<b>4,573,917</b>
Current liabilities	7,362,314	6,741,248
Long-term liabilities	29,661,160	31,009,989
<b>Total Liabilities</b>	<b>37,023,474</b>	<b>37,751,237</b>
<b>Total Deferred Inflows</b>	<b>2,553,349</b>	<b>6,665,058</b>
Net position:		
Net investment		
in capital assets	31,165,186	19,760,160
Restricted	17,228,365	11,654,341
Unrestricted	2,630,665	14,802,168
<b>Total Net Position</b>	<b>\$ 51,024,216</b>	<b>\$ 46,216,669</b>

The County's net position increased to \$51,024,216 from \$46,216,669. The County's unrestricted net position was \$2,630,665. The County's current and other assets increased by \$3,291,794 primarily due to the County recognizing a net pension asset in the current year. The County recognized a net pension liability in the prior year. In addition, the increase is due to greater cash on hand resulting from an operating surplus in the current year. Current liabilities increased by \$621,066 due to nonrecurring outstanding payables for capital improvements and timing of repayments subsequent to yearend. Total long-term liabilities decreased by \$1,348,829 primarily due to principal payments made towards long-term debt and notes payable approaching maturity in the current year as well as the decrease in the net pension liability.



# Fannin County, Texas

## MANAGEMENT'S DISCUSSION AND ANALYSIS, *Continued*

### September 30, 2024

#### Statement of Activities

The following table provides a summary of the County's changes in net position for the years ended:

	<b>Governmental Activities</b>	
	<b>2024</b>	<b>#NAME?</b>
<b>Revenues</b>		
Program revenues:		
Charges for services	\$ 3,348,559	\$ 3,365,854
Operating and capital grants	3,285,229	2,994,289
General revenues:		
Taxes	19,603,560	17,668,813
Investment income	938,916	562,037
Other revenues	1,360,931	1,384,060
<b>Total Revenues</b>	<b>28,537,195</b>	<b>25,975,053</b>
<b>Expenses</b>		
General government	2,954,924	2,954,379
Judicial	2,330,610	2,403,475
Legal	932,478	887,779
Financial administration	889,240	943,548
Public facilities	1,439,258	1,455,208
Public safety	7,092,267	6,694,004
Public transportation	6,446,019	6,342,495
Health and welfare	577,344	579,928
Interest and fiscal charges	1,067,508	1,130,189
<b>Total Expenses</b>	<b>23,729,648</b>	<b>23,391,005</b>
<b>Change in Net Position</b>	<b>4,807,547</b>	<b>2,584,048</b>
Beginning net position	46,216,669	43,632,621
<b>Ending Net Position</b>	<b>\$ 51,024,216</b>	<b>\$ 46,216,669</b>

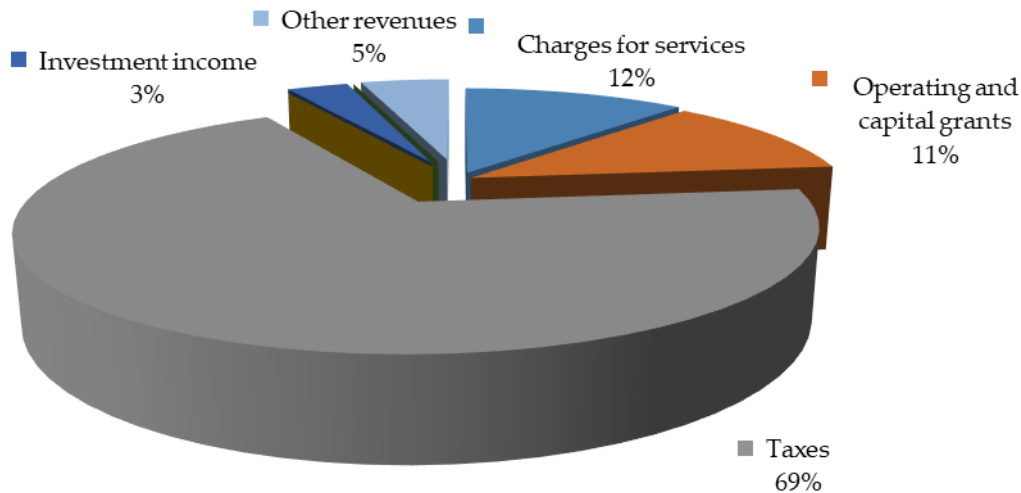
# Fannin County, Texas

## MANAGEMENT'S DISCUSSION AND ANALYSIS, *Continued*

### September 30, 2024

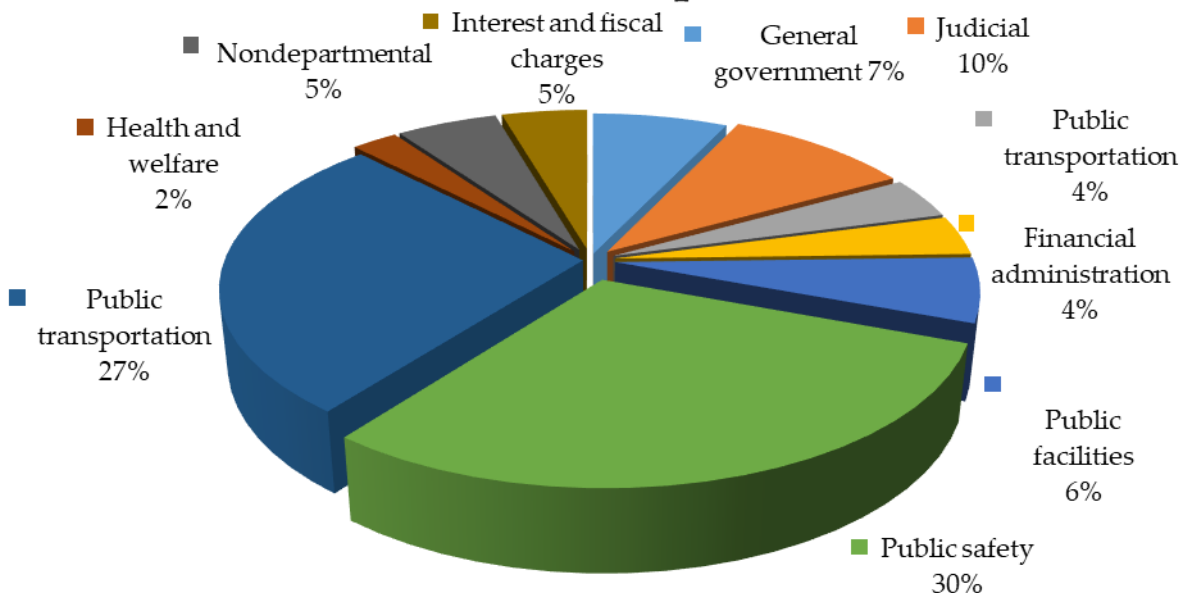
Graphic presentations of selected data from the summary tables follow to assist in the analysis of the County's activities.

### Governmental Revenues



Total governmental revenues increased by \$2,562,142 or 10% from the prior year. Charges for services decreased by \$17,295 or 1%. Operating and capital grants increased by \$290,940 or 10% primarily due to the receipt and expense of the American Recovery and Reinvestment Act in the current year. Taxes increased by \$1,934,747 or 11% due to an increase in property tax revenues related to greater appraised values in the current year. In addition, sales tax revenues increased due to overall economic growth in the current year. Investment income increased by \$376,879 or 67% primarily due to greater interest bearing accounts and interest rates in the current year. All other revenues remained relatively consistent compared to the prior year.

### Governmental Expenses



# Fannin County, Texas

## *MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued*

### September 30, 2024

Total governmental expenses increased slightly by \$338,643 or 1% from the prior year. Public safety expenses increased by \$398,263 or 6% primarily due to greater ambulance service costs, personnel costs related to new hires, juvenile probation funding, and public safety coordination services in the current year. All other expenses remained relatively consistent compared to the prior year.

#### **Financial Analysis of Governmental Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

***Governmental Funds.*** The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the County itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the County's governing body.

The County's governmental funds reflect a combined fund balance of \$25,445,983. Of this, \$6,256,002 is unassigned and available for day-to-day operations of the County, \$11,487,234 is restricted for capital projects and related activities, and \$998,685 is restricted for debt service and \$3,729,571 is restricted for special revenue funds.

There was an increase in the combined fund balance of \$2,119,574 over the prior year. Included in this change is a decrease of \$180,766 in the American Recovery Program Grant fund, a decrease in the 2020 CO Bonds Justice Center construction fund of \$400,448, an increase in nonmajor governmental funds of \$1,718,663, and an increase of \$982,125 in the general fund.

The general fund increased by \$982,125 primarily as a result of greater than anticipated investment income and less public safety expenditures than budgeted.

The American Recovery Program Grant fund decreased by \$180,766 due to more expenditures occurring during the year that were not offset with grant revenue.

The 2020 CO Bonds Justice Center fund a decrease in fund balance of \$400,448 compared to the prior year. The decrease was primarily a result of capital expenditures exceeding current year revenues.

# Fannin County, Texas

## *MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued*

September 30, 2024

### **General Fund Budgetary Highlights**

Actual general fund revenues were over final budgeted revenues by \$250,269 during the year. This increase is primarily attributable to charges for services, investment income, and sales taxes exceeding the budget projections. Actual general fund expenditures were under the final budgeted expenditures by \$752,624. Actual expenditures did not exceed appropriations at the legal level of control, which is described as the fund level.

### **Capital Assets**

At the end of the year, the County's governmental activities funds had invested \$52,387,551 in a variety of capital assets and infrastructure, net of depreciation. Depreciation is included with the governmental capital assets as required by GASB Statement No. 34.

The significant capital asset transactions occurring during the current year were as follows:

- Continue Justice Center renovations for \$1,883,690.
- Purchased John Deere equipment totaling \$852,889.
- Purchased a Skid Steer for \$133,663.
- Purchased a tractor for \$77,018.
- Purchased security equipment totaling \$78,629.
- Purchased four Chevrolet vehicles totaling \$212,811.
- Purchased two Dodge Rams for \$137,125.
- Purchased a 2019 Kenworth for \$109,871.

More detailed information about the County's capital assets is presented in the notes to the financial statements.

### **Long-Term Debt**

At the end of the year, the County reported outstanding bond issuances of \$29,535,000. Principal payments on bonds of \$935,000 were made during the year on these outstanding bonds. The County reported outstanding notes payables and subscription-based technology agreement liabilities ("SBITA") totaling \$224,458. Principal payments on notes and other liabilities of \$272,470 were made during the year.

More detailed information about the County's long-term liabilities is presented in the notes to the financial statements.

**Fannin County, Texas**  
***MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued***  
**September 30, 2024**

**Economic Factors**

The County continues to grow as seen in the increase in assessed property valuations for both residential and commercial entities. The County has continued to solidify the infrastructure of the County by investing in roads and bridges within the County.

**Requests for Information**

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the County Auditor's office at Fannin County, Texas, 101 E Sam Rayburn Dr. Bonham, Texas, 75418.

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## ***BASIC FINANCIAL STATEMENTS***

# Fannin County, Texas

## STATEMENT OF NET POSITION

### September 30, 2024

	<u>Primary Government Governmental Activities</u>
<b><u>Assets</u></b>	
Current Assets:	
Cash and cash equivalents	\$ 28,032,319
Receivables, net	7,811,721
Due from custodial funds	347,625
Due from other governments	78,571
<b>Total Current Assets</b>	<u>36,270,236</u>
Non-Current Assets:	
Net pension asset	1,012,875
Nondepreciable capital assets	2,574,952
Capital assets (net of accumulated depreciation)	50,064,397
<b>Total Non-Current Assets</b>	<u>53,652,224</u>
<b>Total Assets</b>	<u>89,922,460</u>
<b><u>Deferred Outflows of Resources</u></b>	
Pension outflows	678,579
<b>Total Deferred Outflows of Resources</b>	<u>678,579</u>



**Fannin County, Texas**  
**STATEMENT OF NET POSITION (Continued)**  
**September 30, 2024**

	<b>Primary Government Governmental Activities</b>
<b><u>Liabilities</u></b>	
Current Liabilities:	
Accounts payable and accrued liabilities	\$ 1,959,982
Accrued interest payable	276,700
Due to other governments	3,840,718
Compensated absences, current	152,672
Long-term debt due within one year	1,132,242
<b>Total Current Liabilities</b>	<b>7,362,314</b>
Non-Current Liabilities:	
Compensated absences, noncurrent	16,964
Long-term debt due in more than one year	29,644,196
<b>Total Non-Current Liabilities</b>	<b>29,661,160</b>
<b>Total Liabilities</b>	<b>37,023,474</b>
<b><u>Deferred Inflows of Resources</u></b>	
Grants	2,187,285
Pension inflows	366,064
<b>Total Deferred Inflows of Resources</b>	<b>2,553,349</b>
<b><u>Net Position</u></b>	
Net investment in capital assets	31,165,186
Restricted for:	
Debt service	998,685
Capital projects	11,487,234
Judicial	35,210
Records management	998,500
Public safety	2,567,690
Grant programs	128,171
Pension	1,012,875
Unrestricted	2,630,665
<b>Total Net Position</b>	<b>\$ 51,024,216</b>

See Notes to Financial Statements.

**Fannin County, Texas**  
**STATEMENT OF ACTIVITIES**  
**For the Year Ended September 30, 2024**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General government	\$ 2,954,924	\$ 2,357,388	\$ 20,973	\$ -
Judicial	2,330,610	116,339	8,040	-
Legal	932,478	-	175,000	-
Financial administration	889,240	-	-	-
Public facilities	1,439,258	-	-	1,269,615
Public safety	7,092,267	384,459	1,793,041	-
Public transportation	6,446,019	319,523	18,560	-
Health and welfare	577,344	170,850	-	-
Interest and fiscal agent fees on long-term debt	1,067,508	-	-	-
Total Governmental Activities	23,729,648	3,348,559	2,015,614	1,269,615
Total Primary Government	\$ 23,729,648	\$ 3,348,559	\$ 2,015,614	\$ 1,269,615

**General Revenues:**

Property taxes

Sales taxes

Other taxes

Investment income

Other revenues

Gain on sale of capital assets

**Total General Revenues**

**Change in Net Position**

Beginning net position, as previously presented

Error correction

Beginning net position, as adjusted

**Ending Net Position**

See Notes to Financial Statements.

**Net (Expense)  
Revenue and  
Changes in Net  
Position**

---

**Governmental  
Activities**

---

\$ (576,563)  
(2,206,231)  
(757,478)  
(889,240)  
(169,643)  
(4,914,767)  
(6,107,936)  
(406,494)

(1,067,508)  

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(17,095,860)  

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(17,095,860)  

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16,941,106  
2,203,914  
458,540  
938,916  
1,167,003  
193,928  

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21,903,407  

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4,807,547  
  
47,877,130  
  
(1,660,461)  
  
46,216,669  

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\$ 51,024,216

# Fannin County, Texas

## BALANCE SHEET

### GOVERNMENTAL FUNDS

September 30, 2024

	General	American Recovery Program Grant	2020 CO Bonds Justice Center Const.
<b><u>Assets</u></b>			
Cash and cash equivalents	\$ 6,866,124	\$ 1,952,846	\$ 10,453,570
Receivables, net	6,692,760	-	-
Due from other funds	54,686	557,881	-
Due from custodial funds	196,156	-	-
Due from other governments	-	-	-
<b>Total Assets</b>	<b>\$ 13,809,726</b>	<b>\$ 2,510,727</b>	<b>\$ 10,453,570</b>
<b><u>Liabilities</u></b>			
Accounts payable and accrued liabilities	\$ 469,601	\$ 1,087,518	\$ -
Due to other governments	3,840,718	-	-
Due to other funds	-	-	-
<b>Total Liabilities</b>	<b>4,310,319</b>	<b>1,087,518</b>	<b>-</b>
<b><u>Deferred Inflows of Resources</u></b>			
Unavailable revenue - property taxes	845,132	-	-
Unavailable revenue - fines and forfeitures	1,595,068	-	-
Unavailable revenue - grants	-	1,585,975	-
<b>Total Deferred Inflows of Resources</b>	<b>2,440,200</b>	<b>1,585,975</b>	<b>-</b>
<b><u>Fund Balances</u></b>			
Restricted for:			
Debt service	-	-	-
Capital projects	-	-	10,453,570
Judicial	-	-	-
Records management	-	-	-
Public safety	-	-	-
Grant programs	-	-	-
Committed:			
Road and bridge	-	-	-
Unassigned	7,059,207	(162,766)	-
<b>Total Fund Balances</b>	<b>7,059,207</b>	<b>(162,766)</b>	<b>10,453,570</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 13,809,726</b>	<b>\$ 2,510,727</b>	<b>\$ 10,453,570</b>

See Notes to Financial Statements.

<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 8,748,325	\$ 28,020,865
1,118,961	7,811,721
1,037	613,604
151,469	347,625
78,571	78,571
<u>\$ 10,098,363</u>	<u>\$ 36,872,386</u>

\$ 402,863	\$ 1,959,982
-	3,840,718
613,604	613,604
<u>1,016,467</u>	<u>6,414,304</u>

384,614	1,229,746
-	1,595,068
601,310	2,187,285
<u>985,924</u>	<u>5,012,099</u>

998,685	998,685
1,033,664	11,487,234
35,210	35,210
998,500	998,500
2,567,690	2,567,690
128,171	128,171
2,974,491	2,974,491
(640,439)	6,256,002
<u>8,095,972</u>	<u>25,445,983</u>

<u>\$ 10,098,363</u>	<u>\$ 36,872,386</u>
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# Fannin County, Texas

## RECONCILIATION OF THE BALANCE SHEET OF THE GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION

September 30, 2024

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - governmental funds	\$ 25,445,983
Long-term assets used in governmental activities are not current financial resources and therefore not reported in the governmental funds.	
Nondepreciable capital assets	2,574,952
Depreciable capital assets	85,147,838
Accumulated depreciation	(35,083,441)
Other long-term assets are not available to pay for current-period expenditures and therefore are reported as:	
Net pension asset	1,012,875
Unavailable revenue - property taxes	1,229,746
Unavailable revenue - fines and forfeitures	1,595,068
Deferred outflows of resources represent a consumption of net position that applies to a future period and is not recognized as an outflow of resources (expense/expenditures) until then	
Pension outflows	678,579
Deferred inflows of resources represent an acquisition of net position that applies to a future period and is not recognized as an outflow of resources (revenues) until then	
Pension inflows	(366,064)
Internal service funds are used by management to charge the cost of internal services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position	
Net position - governmental activities	11,454
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	
Accrued interest payable	(276,700)
Bond premium	(1,016,980)
Bonds, leases, & other liabilities	(29,759,458)
Compensated absences	(169,636)
<b>Net Position of Governmental Activities</b>	<b>\$ 51,024,216</b>

See Notes to Financial Statements.

# Fannin County, Texas

## STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

### GOVERNMENTAL FUNDS (Page 1 of 2)

For the Year Ended September 30, 2024

	General	American Recovery Program Grant	2020 CO Bonds Justice Center Const.
<b><u>Revenues</u></b>			
Property taxes	\$ 11,138,970	\$ -	\$ -
Sales taxes	1,788,383	-	-
Other taxes	358,540	-	-
Fees of office	1,087,348	-	-
Fines and forfeitures	3,285	-	-
Charges for services	701,133	-	-
Intergovernmental revenue	84,926	1,269,615	-
Investment income	393,580	97,452	215,482
Licenses and permits	170,850	-	-
Other revenue	373,213	-	-
<b>Total Revenues</b>	<b>16,100,228</b>	<b>1,367,067</b>	<b>215,482</b>
<b><u>Expenditures</u></b>			
<b>Current:</b>			
General government	1,213,986	-	-
Judicial	2,399,506	-	-
Legal	1,009,237	-	-
Financial administration	970,190	-	-
Public facilities	622,327	-	-
Public safety	6,827,969	-	-
Public transportation	-	278,218	-
Health and welfare	589,814	-	-
Nondepartmental	1,258,314	-	-
Capital outlay	-	1,269,615	615,930
<b>Debt Service:</b>			
Principal	92,597	-	-
Interest and fiscal charges	5,892	-	-
<b>Total Expenditures</b>	<b>14,989,832</b>	<b>1,547,833</b>	<b>615,930</b>
<b>Excess (Deficiency) of</b>			
<b>Revenues Over (Under) Expenditures</b>	<b>1,110,396</b>	<b>(180,766)</b>	<b>(400,448)</b>



<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 5,518,146	\$ 16,657,116
415,531	2,203,914
100,000	458,540
888,430	1,975,778
126,905	130,190
-	701,133
1,930,688	3,285,229
232,252	938,766
-	170,850
1,119,904	1,493,117
<u>10,331,856</u>	<u>28,014,633</u>

402,192	1,616,178
23,921	2,423,427
-	1,009,237
-	970,190
-	622,327
329,041	7,157,010
5,767,051	6,045,269
544	590,358
7,049	1,265,363
184,599	2,070,144
1,114,873	1,207,470
1,111,062	1,116,954
<u>8,940,332</u>	<u>26,093,927</u>

1,391,524	1,920,706
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# Fannin County, Texas

## STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

### GOVERNMENTAL FUNDS (Page 2 of 2)

For the Year Ended September 30, 2024

	General	American Recovery Program Grant	2020 CO Bonds Justice Center Const.
<b><u>Other Financing Sources (Uses)</u></b>			
Transfers in	-	-	-
Transfers (out)	(150,088)	-	-
Sale of capital assets	21,817	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>(128,271)</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	982,125	(180,766)	(400,448)
 Beg. Fund balances, as previously reported	 6,451,313	 18,000	 10,854,018
Error correction	(374,231)	-	-
Beg. Fund balances, as adjusted	<u>6,077,082</u>	<u>18,000</u>	<u>10,854,018</u>
<b>Ending Fund Balances</b>	<u><u>\$ 7,059,207</u></u>	<u><u>\$ (162,766)</u></u>	<u><u>\$ 10,453,570</u></u>

See Notes to Financial Statements.

<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
150,088	150,088
-	(150,088)
177,051	198,868
327,139	198,868
1,718,663	2,119,574
7,267,708	24,591,039
(890,399)	(1,264,630)
6,377,309	23,326,409
\$ 8,095,972	\$ 25,445,983

# Fannin County, Texas

## *RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES*

**September 30, 2024**

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total government funds	\$ 2,119,574
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Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.

Capital outlay	3,770,299
Depreciation expense	(3,395,044)
Net effect of capital asset disposals	(4,940)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Unavailable revenue - property taxes	283,990
Unavailable revenue - fines and forfeitures	(13,851)

Bonds and note proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position.

Principal payment	1,207,470
Amortization of bond premium	48,265

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. This adjustment reflects the net change in interest payable on the accrual basis of accounting and the net change in compensated absences.

Pension expense	765,033
Compensated absences	14,842
Accrued interest	1,181

Internal service funds are used by management to charge the cost of internal services to individual funds. The County reports the net gain (loss) of internal service funds within governmental activities

	10,728
<b>Change in Net Position of Governmental Activities</b>	<b>\$ 4,807,547</b>

See Notes to Financial Statements.

**Fannin County, Texas**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**September 30, 2024**

		Governmental Activities
		Internal Service
<b><u>Assets</u></b>		
<b><u>Current Assets</u></b>		
Cash and cash equivalents		\$ 11,454
	<b>Total Current Assets</b>	<u>11,454</u>
<b><u>Net Position</u></b>		
Unrestricted		11,454
	<b>Total Net Position</b>	<u><u>\$ 11,454</u></u>

See Notes to Financial Statements.

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# Fannin County, Texas

## STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION PROPRIETARY FUNDS

For the Year Ended September 30, 2024

		Governmental Activities
		Internal Service
<b><u>Operating Revenues</u></b>		
Other revenues		\$ 58,345
	<b>Total Operating Revenues</b>	<b>58,345</b>
<b><u>Operating Expenses</u></b>		
Salaries and benefits		47,767
	<b>Total Operating Expenses</b>	<b>47,767</b>
	<b>Operating Income (Loss)</b>	<b>10,578</b>
<b><u>Nonoperating Revenues (Expenses)</u></b>		
Interest income		150
	<b>Total Nonoperating Revenues (Expenses)</b>	<b>150</b>
	<b>Change in Net Position</b>	<b>10,728</b>
	Beginning Net Position, as previously reported	-
	Error correction	726
	Beginning Net Position, as adjusted	726
	<b>Ending Net Position</b>	<b>\$ 11,454</b>

See Notes to Financial Statements.

**Fannin County, Texas**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUND (Page 1 of 2)**  
**For the Year Ended September 30, 2024**

	<b>Governmental Activities</b>
	<b>Internal Service</b>
<b><u>Cash Flows from Operating Activities</u></b>	
Receipts from customers	\$ 58,345
Payments to employees	(47,767)
<b>Net Cash Provided by Operating Activities</b>	<b>10,578</b>
<b><u>Cash Flows from Investing Activities</u></b>	
Interest on investments	150
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>150</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>10,728</b>
Beginning cash and cash equivalents	726
<b>Ending Cash and Cash Equivalents</b>	<b>\$ 11,454</b>

See Notes to Financial Statements.



# City of Commerce, Texas

## STATEMENT OF CASH FLOWS PROPRIETARY FUND (Page 2 of 2) For the Year Ended September 30, 2024

	Governmental
	Activities
	Internal
	Service
<u>Reconciliation of Operating Income</u>	
<u>to Net Cash Provided by Operating Activities</u>	
Operating Income	\$ 10,578
Net Cash Provided by Operating Activities	\$ 10,578

See Notes to Financial Statements.

**Fannin County, Texas**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**September 30, 2024**

		<b>Custodial Funds</b>
<hr/>		
<b><u>Assets</u></b>		
Cash and cash equivalents		\$ 4,194,811
	<b>Total Assets</b>	<hr/> \$ 4,194,811 <hr/>
<b><u>Liabilities</u></b>		
Due to other entities		\$ 240,918
Due to County		347,625
	<b>Total Liabilities</b>	<hr/> 588,543 <hr/>
<b><u>Net Position</u></b>		
Restricted		3,606,268
	<b>Total Net Position</b>	<hr/> \$ 3,606,268 <hr/>

See Notes to Financial Statements.

**Fannin County, Texas**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**For the Year Ended September 30, 2023**

		<b>Custodial Funds</b>
<b><u>Additions</u></b>		
Additions		\$ 14,385,081
	<b>Total Additions</b>	<u>14,385,081</u>
<b><u>Deductions</u></b>		
Deductions		16,018,907
	<b>Total Deductions</b>	<u>\$ 16,018,907</u>
	<b>Net Change in Net Position</b>	(1,633,826)
Beginning net position, as previously reported		5,238,285
Error correction		1,809
Beginning net position, as adjusted		5,240,094
	<b>Ending Net Position</b>	<u>\$ 3,606,268</u>

See Notes to Financial Statements.

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**Fannin County, Texas**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended September 30, 2024**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Description of government-wide financial statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

**B. Reporting entity**

Fannin County, Texas, (the “County”) is an independent government entity created in 1837 by an act of the Texas Legislature. The County is governed by an elected judge and four county Commissioners which comprise the Commissioners’ Court.

The County’s financial statements include the accounts of all County operations. The County operational activities include general administrative services, judicial, public safety, the construction and maintenance of roads, health and welfare assistance, permanent records preservation, and conservation.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the County’s financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the County is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the County’s financial reporting entity status is that of a primary government are that it has a separately elected governing body; it is legally separate; and it is fiscally independent of other state and local governments. Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable and considerations pertaining to organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

**Fannin County, Texas**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended September 30, 2024**

**C. Basis of presentation – government-wide financial statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

**D. Basis of presentation – fund financial statements**

The fund financial statements provide information about the government's funds, including its fiduciary funds. Separate statements for each fund category—governmental, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental, each displayed in a separate column. All remaining governmental are aggregated and reported as nonmajor funds. Major individual governmental are reported as separate columns in the fund financial statements.

The government reports the following major governmental funds:

The *general fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The *American Recovery Program fund* is used to account for grant revenues and capital outlay expenditures related to COVID-19 relief efforts.

The *2020 Bonds justice center construction fund* is used to account for the renovation of the County's Courthouse.

Additionally, the government reports the following fund types:

The *custodial funds* report resources held by the County in a custodial capacity for individuals, private organizations and other governments.

The *special revenue funds* account for resources restricted to, or designated for, specific purposes in a special revenue fund.

The *debt service fund* accounts for the accumulation of resources to be used for the payment of principal and interest.

The *capital projects funds* account for the use of the proceeds of debt issued for major capital projects.

# Fannin County, Texas

## NOTES TO THE FINANCIAL STATEMENTS

### For the Year Ended September 30, 2024

The *internal service funds* account for revenues and expenses related to services provided to organizations inside the County on a cost reimbursement basis.

During the course of operations, the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

#### **E. Measurement focus and basis of accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources.

**Fannin County, Texas**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended September 30, 2024**

Property taxes, sales taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the government.

The fiduciary funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The custodial fund has no measurement focus but utilizes the *accrual basis of accounting* for reporting its assets and liabilities.

**F. Budgetary information**

**1. Budgetary basis of accounting**

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund, American Recovery Program Grant, and 2020 CO Gonds Justice Center construction fund.

The appropriated budget is prepared by fund, function, and department. Transfers of appropriations within and between departments require the approval of the Commissioner's Court. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level.

Appropriations in all budgeted funds lapse at the end of the fiscal year. While all appropriations lapse at year end, surpluses may be re-appropriated and become part of the subsequent year's budget pursuant to state regulations.

**G. Assets, liabilities, deferred outflows/inflows of resources, and net position/fund balance**

**1. Cash and cash equivalents**

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

**2. Investments**

Investments for the government are reported at fair value (generally based on quoted market prices.) Investment positions in external investment pools that are operated in a



**Fannin County, Texas**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended September 30, 2024**

manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940, such as TexPool, are reported using the pools' share price.

The Local Government Code of Texas authorizes the County to invest in:

- (1) obligations of the United States or its agencies and instrumentalities;
- (2) direct obligations of the State of Texas or its agencies and instrumentalities;
- (3) collateral mortgage obligations although significantly limited;
- (4) other obligations, the principal and interest on which are unconditionally guaranteed or insured or backed by the full faith and credit of the State of Texas or the United States or their respective agencies and instrumentalities;
- (5) obligations of state, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm of not less than A or its equivalent;
- (6) certificates of deposit issued by state and national banks or savings and loan domiciled in Texas which are:
  - (a) guaranteed or insured by the Federal Deposit Insurance Corporation, or its successor; or
  - (b) secured by obligations of paragraphs (1) to (5) above and that have a market value of not less than the principal amount of the certificates but excluding certain mortgage-backed securities;
  - (c) fully collateralized repurchase agreements, bankers' acceptances, commercial paper, mutual funds, guaranteed investment contracts, and investment pools all of which are required to meet certain restrictive criteria.

**3. *Capital Assets***

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental column in the government-wide financial statements. Capital assets, except for infrastructure assets, are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year.

In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the government chose to include all such items regardless of their

# Fannin County, Texas

## NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended September 30, 2024

acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their estimated fair value at the date of donation.

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight-line method over the following estimated useful lives.

<u>Asset Description</u>	<u>Estimated Useful Lives</u>
Infrastructure	30
Buildings & improvements	20-50
Machinery & equipment	5-10

#### 4. *Subscription-Based Information Technology Agreements*

The County has adopted the provision of Governmental Accounting Standard Board (GASB) Statement No. 96, entitled Subscription-Based Information Technology Arrangements ("SBITA"). The County has noncancellable contracts with SBITA vendors for the right to use information technology (IT) software, alone or in combination with tangible capital assets (the underlying IT assets). The County recognizes a subscription liability, reported with long-term debt, and a right-to-use subscription asset (an intangible asset), reported with other capital assets, in the government-wide financial statements. The County recognizes subscription liabilities with an initial, individual value of \$5,000 or more.

At the commencement of an SBITA, the County initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of SBITA payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for SBITA payments made at or before the SBITA commencement date, plus certain initial implementation costs. Subsequently, the subscription asset is amortized on a straight-line basis over the shorter of the subscription term or the useful life of the underlying IT assets.

# Fannin County, Texas

## NOTES TO THE FINANCIAL STATEMENTS

### For the Year Ended September 30, 2024

Key estimates and judgments related to SBITAs include how the County determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments.

- The County uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for SBITAs.
- The subscription term includes the noncancellable period of the SBITA.
- Subscription payments included in the measurement of the subscription liability are composed of fixed payments, variable payments fixed in substance or that depend on an index or a rate, termination penalties if the County is reasonably certain to exercise such options, subscription contract incentives receivable from the SBITA vendor, and any other payments that are reasonably certain of being required based on an assessment of all relevant factors.

The County monitors changes in circumstances that would require a remeasurement of its SBITAs and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

#### 5. *Deferred Outflows/Inflows of Resources*

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/ expenditure) until then. The government only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The government has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

**Fannin County, Texas**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended September 30, 2024**

**6. *Net position flow assumptions***

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

**6. *Fund balance flow assumptions***

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**7. *Fund balance policies***

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The commissioner's court is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The governing body has by resolution authorized the county auditor to assign fund balance. The court may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated

**Fannin County, Texas**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended September 30, 2024**

budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

**8. *Pensions***

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the Fiduciary Net Position of the Texas County & District Retirement System (TCDRS) and additions to/deductions from TCDRS's Fiduciary Net Position have been determined on the same basis as they are reported by TCDRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**H. Revenues and expenditures/expenses**

**1. *Program revenues***

Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

**2. *Property taxes***

Property taxes attach as an enforceable lien on real property and are levied as of October 1st. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Uncollected amounts at year end are reported as deferred revenue. Delinquent property taxes collected within 60 days subsequent to year end were not considered material.

**3. *Compensated absences***

Employees accumulate earned but unused vacation and compensatory time. All vacation and compensatory pay is accrued when incurred in the government-wide funds. A liability is reported for these amounts in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. A liability for these amounts is reported in government-wide financial statements.

**Fannin County, Texas**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended September 30, 2024**

**II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

The County Judge is, by statute, the Budget Officer of the County and has the responsibility of preparing the County's budget. Under the County's budgeting procedures, each department submits a budget request to the County Judge. The County Judge reviews budget requests and holds informal hearings needed. Before October 1, a proposed budget is presented to the Commissioners' Court. A public hearing is then held, and the Commissioners' Court takes action on the proposed budget. Before determining the final budget, the Commissioners' Court may increase or decrease the amounts requested by the various departments. Amounts finally budgeted may not exceed the estimate of revenues and available fund balance.

Once the budget has been adopted by the Commissioners' Court, the County Auditor is responsible for monitoring the expenditures of the various departments of the County to prevent expenditures from exceeding budgeted appropriations and for keeping members of the Commissioners' Court advised of the conditions of the various funds and accounts.

The appropriated budget is prepared by fund. Any transfers of appropriations are first approved by the Commissioners' Court. Thus, the legal level of budgetary control is at the fund level.

**A. Expenditures Over Appropriations**

During the year ended September 30, 2024, total expenditures in the American Recovery Program Grant exceed appropriations at the legal level of control by \$88,115.

**B. Deficit Fund Balance**

As of September 30, 2024, the County recorded a deficit fund balance in the funds listed below:

American Recovery Program Grant Fund	\$162,766
Hazard Mitigation Plan Fund	37,500
Courthouse Restoration	602,939

The deficit will be eliminated in the future with a reduction of expenditures, increased revenue, or through reimbursements from other funds.

# Fannin County, Texas

## NOTES TO THE FINANCIAL STATEMENTS

### For the Year Ended September 30, 2024

### III. DETAILED NOTES ON ALL FUNDS

#### A. Deposits and Investments

As of September 30, 2024, the County had the following investments:

Investment Type	Value	Weighted Average Maturity (Years)
External investment pool (TexPool)	\$ 14,036,388	0.07
	\$ 14,036,388	
Portfolio weighted average maturity		0.07

*Interest rate risk.* In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to five years or less.

*Credit risk.* State law and the County's investment policy limits investments to obligations of states, agencies, counties, cities and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent. Further, commercial paper must be rated not less than A-1 or P-1 or an equivalent rating by at least two nationally recognized credit rating agencies. As of September 30, 2024, the County's investments in TexPool and Texas CLASS was rated AAAm by Standard & Poor's.

*Custodial credit risk – deposits.* In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County's investment policy requires funds on deposit at the depository bank to be collateralized by securities and FDIC insurance. As of September 30, 2024, market values of pledged securities and FDIC insurance exceeded bank balances.

#### TexPool

TexPool was established as a trust company with the Treasurer of the State of Texas as trustee, segregated from all other trustees, investments, and activities of the trust company. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The advisory board members review the investment policy and management fee structure. Finally, Standard & Poor's rate TexPool AAAm. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor's, as well as to the office of the Comptroller of Public Accounts for review. There were no limitations or restrictions on withdrawals.

**Fannin County, Texas**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended September 30, 2024**

**B. Receivables**

The following comprise receivable balances at year end:

	<b>General</b>	<b>Nonmajor Govt.</b>	<b>Total</b>
Property tax	\$ 776,003	\$ 344,182	\$ 1,120,185
Sales tax	361,357	85,580	446,937
Fines	7,582,346	-	7,582,346
Grants	-	601,310	601,310
Accounts	121,753	87,889	209,642
Less: allowance	(2,148,699)	-	(2,148,699)
	<u>\$ 6,692,760</u>	<u>\$ 1,118,961</u>	<u>\$ 7,811,721</u>



**Fannin County, Texas**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended September 30, 2024**

**C. Capital Assets**

A summary of changes in capital assets for the year ended September 30, 2024, follows:

	<b>Beginning Balance</b>	<b>Increases</b>	<b>(Decreases/ Transfers)</b>	<b>Ending Balance</b>
<b>Governmental Activities</b>				
Capital assets not being depreciated:				
Land	\$ 341,561	\$ -	\$ -	\$ 341,561
Construction in progress	349,701	1,883,690	-	2,233,391
Total capital assets not being depreciated	<u>691,262</u>	<u>1,883,690</u>	<u>-</u>	<u>2,574,952</u>
Other capital assets:				
Buildings	32,580,869	-	-	32,580,869
Machinery & equipment	10,289,519	1,855,609	(655,892)	11,489,236
Infrastructure	40,683,453	31,000	-	40,714,453
SBITA assets	363,280	-	-	363,280
Total other capital assets	<u>83,917,121</u>	<u>1,886,609</u>	<u>(655,892)</u>	<u>85,147,838</u>
Less accumulated depreciation for:				
Buildings	(4,596,873)	(816,418)	-	(5,413,291)
Machinery & equipment	(7,017,994)	(1,128,577)	650,952	(7,495,619)
Infrastructure	(20,562,506)	(1,333,722)	-	(21,896,228)
SBITA assets	(161,976)	(116,327)	-	(278,303)
Total accumulated depreciation	<u>(32,339,349)</u>	<u>(3,395,044)</u>	<u>650,952</u>	<u>(35,083,441)</u>
Other capital assets, net	<u>51,577,772</u>	<u>(1,508,435)</u>	<u>(4,940)</u>	<u>50,064,397</u>
<b>Total</b>	<u><u>\$ 52,269,034</u></u>	<u><u>\$ 375,255</u></u>	<u><u>\$ (4,940)</u></u>	<u><u>\$ 52,639,349</u></u>

Depreciation was charged to governmental functions as follows:

General Government	\$ 160,315
Public Facilities	823,411
Public Safety	375,029
Public Transportation	2,027,005
Health and Welfare	9,284
<b>Total Governmental Activities Depreciation Expense</b>	<u><u>\$ 3,395,044</u></u>

# Fannin County, Texas

## NOTES TO THE FINANCIAL STATEMENTS

### For the Year Ended September 30, 2024

#### D. Joint Venture

The County participates (20%) with Cooke and Grayson counties in the Cooke, Fannin and Grayson County Juvenile Detention Center. Under the interlocal agreement governing the joint venture, the County shares in the cost of operations, construction and maintenance of the joint venture. The agreement requires maintenance of a minimum fund balance and returns excess assets to the venturers. The Detention Center is managed by a board of directors, which is composed of seven members, three appointed by the Commissioners of Grayson County, and two members each appointed by the Commissioners of Cooke and Fannin Counties, respectively. No single County has unilateral control. The participants do retain an ongoing financial responsibility as they fund the operating costs of the Center. All costs associated with the Detention Center after applicable charges and grants are shared by the Participants and are allocated as follows: Cooke, 20%; Fannin, 20%; and Grayson, 60%. Separate financial statements of the joint venture are available from the Grayson County Auditor, Sherman, Texas. An equity interest in the joint venture has not been recorded because the terms of the interlocal agreement governing the joint venture provide that, under certain circumstances, withdrawing venturers forfeit all rights, title and interest in property of the joint venture. Following is unaudited summary information of the operations of the joint venture for the year ended September 30, 2024 under the full accrual basis of accounting:

<b>Statement of Net Position</b>	
<b>Assets</b>	
Current assets	\$ 143,215
Capital, net	439,448
<b>Total Assets</b>	<u>582,663</u>
<b>Deferred Outflows</b>	
	<u>142,986</u>
<b>Liabilities</b>	
Current liabilities	\$ 491,245
<b>Total Liabilities</b>	<u>491,245</u>
<b>Deferred Inflows</b>	
	<u>131,129</u>
Net Position	<u>103,275</u>
<b>Total Liabilities, Deferred Inflows and</b>	
<b>Net Position</b>	<u><u>\$ 725,649</u></u>

**Fannin County, Texas**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the Year Ended September 30, 2024

<b>Statement of Activities</b>	
<b><u>Operating Income</u></b>	
Charges for services	\$ 1,177,049
<b>Total Operating Income</b>	<u>1,177,049</u>
<b><u>Operating Expenses</u></b>	
Public safety	1,124,462
<b>Total Operating Expenses</b>	<u>1,124,462</u>
<b><u>Net Income (Loss)</u></b>	<u>\$ 52,587</u>

**E. Long-Term Debt**

The following is a summary of changes in the County's total governmental long-term liabilities for the year ended September 30, 2024. In general, the County uses the road and bridge and debt service funds to liquidate governmental long-term liabilities.

	<b>Beginning Balance</b>	<b>Additions</b>	<b>Reductions</b>	<b>Ending Balance</b>	<b>Due Within One Year</b>
<b>Governmental Activities:</b>					
Bonds and notes payable:					
General obligation refunding bonds	\$ 10,880,000	\$ -	\$ (380,000)	\$ 10,500,000	\$ 390,000
Certificates of obligation bonds	19,590,000	-	(555,000)	19,035,000	575,000
Less deferred amounts:					
Premium	1,065,245	-	(48,265)	1,016,980	-
Notes payable	275,860	-	(120,050)	155,810	123,938
Other:					
SBITA liabilities	221,068	-	(152,420)	68,648	43,304
<b>Total Governmental Activities</b>	<u>\$ 32,032,173</u>	<u>\$ -</u>	<u>\$ (1,255,735)</u>	<u>\$ 30,776,438</u>	<u>\$ 1,132,242</u>

Long-term liabilities due in more than one year    \$ 29,644,196

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities in the governmental funds. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.

**Fannin County, Texas**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended September 30, 2024**

Long-term debt at year end was comprised of the following debt issues:

<b>Description</b>	<b>Interest Rates</b>	<b>Maturity Date</b>	<b>Original Balance</b>	<b>Current Balance</b>
<b>Governmental Activities:</b>				
General Obligation Refunding Bonds:				
Series 2017	3.00% - 4.00%	9/1/2042	\$ 6,150,000	\$ 5,010,000
Series 2018	3.00% - 4.00%	6/1/2044	6,210,000	5,490,000
Ceritificates of Obligation:				
Series 2020	2.00% - 3.00%	3/1/2045	9,860,000	8,955,000
Series 2022	5.00%	3/1/2047	10,410,000	10,080,000
Note Payables:				
Election Equipment	3.00%	3/15/2025	357,254	93,298
Tractor	4.00%	12/16/2026	150,300	62,512
SBITA Liabilities	4.00% - 5.00%	3/1/2024 - 12/1/2026	282,735	68,648
<b>Total Governmental Activities</b>			<b>\$ 33,420,289</b>	<b>\$ 29,759,458</b>

Long-term debt obligations of the County as of September 30, 2024, are as follows:

<b>Fiscal Year</b>	<b>GO Refunding Bonds</b>		<b>Total</b>
	<b>Principal</b>	<b>Interest</b>	
2025	\$ 390,000	\$ 376,475	\$ 766,475
2026	410,000	360,675	770,675
2027	425,000	344,075	769,075
2028	440,000	328,125	768,125
2029	460,000	312,675	772,675
2030-2034	2,535,000	1,310,606	3,845,606
2035-2039	3,010,000	835,981	3,845,981
2040-2044	2,830,000	193,538	3,023,538
<b>Total</b>	<b>\$ 10,500,000</b>	<b>\$ 4,062,150</b>	<b>\$ 14,562,150</b>

**Fannin County, Texas**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended September 30, 2024**

<b>Fiscal Year</b>	<b>CO Refunding Bonds</b>		<b>Total</b>
	<b>Principal</b>	<b>Interest</b>	
2025	\$ 575,000	\$ 685,563	\$ 1,260,563
2026	595,000	662,713	1,257,713
2027	625,000	639,463	1,264,463
2028	645,000	614,913	1,259,913
2029	670,000	589,438	1,259,438
2030-2034	3,720,000	2,577,538	6,297,538
2035-2039	4,420,000	1,881,457	6,301,457
2040-2044	5,240,000	1,054,039	6,294,039
2045-2047	2,545,000	158,300	2,703,300
<b>Total</b>	<b>\$ 19,035,000</b>	<b>\$ 8,863,424</b>	<b>\$ 27,898,424</b>

<b>Fiscal Year</b>	<b>Notes Payable</b>		<b>Total</b>
	<b>Principal</b>	<b>Interest</b>	
2025	\$ 123,938	\$ 5,290	\$ 129,228
2026	31,865	1,275	33,140
2027	7	5	12
<b>Total</b>	<b>\$ 155,810</b>	<b>\$ 6,570</b>	<b>\$ 162,380</b>

<b>Fiscal Year</b>	<b>SBITA Liabilities</b>		<b>Total</b>
	<b>Principal</b>	<b>Interest</b>	
2025	\$ 43,304	\$ 3,215	\$ 46,519
2026	16,465	1,228	17,693
2027	8,879	578	9,457
<b>Total</b>	<b>\$ 68,648</b>	<b>\$ 5,021</b>	<b>\$ 73,669</b>

The County entered into multiple software and license subscriptions. The property is classified as right-to-use assets with a total carrying value of \$84,977 as of yearend for governmental activities.

**Fannin County, Texas**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended September 30, 2024**

**F. Other Long-term Liabilities**

The following summarizes the changes in the compensated absences balances of the primary government during the year. In general, the County uses the general fund to liquidate compensated absences.

	<b>Beginning Balance</b>	<b>Additions</b>	<b>Reductions</b>	<b>Ending Balance</b>	<b>Amount Due Within One Year</b>
<b>Governmental Activities:</b>					
Compensated Absences	\$ 184,478	\$ 237,522	\$ (252,364)	\$ 169,636	\$ 152,672
<b>Total Governmental Activities</b>	<u>\$ 184,478</u>	<u>\$ 237,522</u>	<u>\$ (252,364)</u>	<u>\$ 169,636</u>	<u>\$ 152,672</u>
<b>Long-term Liabilities Due in More than One Year</b>				<u>\$ 16,964</u>	

**G. Interfund Transactions**

Operating transfers between the primary governmental funds during the 2024 year were as follows:

<b>Transfer In:</b>	<b>Transfers (Out): General</b>
Nonmajor govt.	\$ 150,088
<b>Total</b>	<u>\$ 150,088</u>

The composition of interfund balances as of September 30, 2024, is as follows:

<b>Receivable Funds (Due from):</b>	<b>Payable Funds (Due to): Nonmajor Govt.</b>
General fund	\$ 54,686
American Recovery Program Grant	557,881
Nonmajor govt.	1,037
<b>Total</b>	<u>\$ 613,604</u>

Amounts recorded as due to/from are considered to be temporary loans and will be repaid during the following year.

The County is owed \$347,625 from custodial funds as of the end of the current year.

**Fannin County, Texas**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended September 30, 2024**

**H. Restricted Net Position and Fund Balance**

The County records restricted net position on amounts with externally imposed restrictions (e.g., through debt covenants or by grantors) or restrictions imposed by law through constitutional provisions or enabling legislation. Total restricted fund balance/net position for governmental funds was \$16,215,490, of which, \$3,729,571 is restricted by enabling legislation.

**IV. OTHER INFORMATION**

**A. Risk Management**

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, and natural disasters for which the County carries commercial insurance. In addition, the County participates along with 338 other entities in the Texas Association of Counties Workers' Compensation Self-Insurance Fund. The Texas Association of Counties created this pool in 1974 to insure the County for worker compensation related claims. The County also provides its employees benefits, including medical and life insurance, which the County obtains through the Texas Association of Counties Insurance Trust Fund. This pool purchases commercial insurance at group rates for participants in the pool. The County has no additional risk or responsibility to either of the pools in which it participates, outside of payment of insurance premiums. The County has not significantly reduced insurance coverage or had settlements that exceeded coverage amounts for the past three years.

The County reports liabilities when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency, and amount of payout and other economic and social factors. The liability for claims and judgments is reported in the government-wide financial statements because it is not expected to be liquidated with expendable available financial resources. However, none are reported at September 30, 2024.

**B. Contingent Liabilities**

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the County.

**Fannin County, Texas**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended September 30, 2024**

**C. Arbitrage**

The Tax Reform Act of 1986 instituted certain arbitrage consisting of complex regulations with respect to issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service at least every five years for applicable bond issues. Accordingly, there is the risk that if such calculations are not performed correctly, a substantial liability to the County could result. Although the County does not anticipate that it will have any arbitrage liability, it will periodically engage an arbitrage consultant to perform the calculations in accordance with Internal Revenue Service's rules and regulations, if warranted.

**D. Defined Benefit Pension Plan**

**Plan Description**

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and County Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of nearly 800 nontraditional defined benefit pension plans. TCDRS in the aggregate issues an annual comprehensive annual financial report (ACFR) on a calendar year basis. The ACFR is available upon written request from the TCDRS Board of Trustees at: P. O. Box 2034, Austin, Texas 78768-2034.

**Benefits Provided**

The plan provisions are adopted by the Commissioners' Court within the options available in Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's contribution to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the Commissioners' Court within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed



# Fannin County, Texas

## NOTES TO THE FINANCIAL STATEMENTS

### For the Year Ended September 30, 2024

monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

#### **Funding Policy**

The County has elected the annually determined contribution rate (ACDR) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. The County contributed using a rate of 10.63% for the months of the accounting year in 2024 and 10.61% for the months of the accounting year in 2023.

The Commissioners' Court adopted the rate of 7% as the contribution rate payable by the employee members for calendar year 2024. The Commissioners' Court may change the employee contribution rate and the employer contribution rate within the options available in the TCDRS Act.

#### **Contributions (Fiscal Year)**

	<u>2024</u>	<u>2023</u>	<u>2022</u>
Annual Req. Contribution (ARC)	\$ 734,107	\$ 667,279	\$ 715,980
Contributions Made	<u>(734,107)</u>	<u>(667,279)</u>	<u>(715,980)</u>
Excess / (Deficiency)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

#### **Annual Pension Costs**

The County's schedule of funding information can be found in the Required Supplemental Information section of this report.

The required contribution rates for fiscal year 2024 were determined as part of the December 31, 2023 actuarial valuation.

**Fannin County, Texas**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended September 30, 2024**

Additional information as of the three latest actuarial valuations also follows:

Valuation Date	<u>12/31/2021</u>	<u>12/31/2022</u>	<u>12/31/2023</u>
Actuarial Cost Method	Entry Age	Entry Age	Entry Age
Amortization Method	Level Percent of	Level Percent of	Level Percent of
	payroll, closed	payroll, closed	payroll, closed
Amortization Period	16.1 years	12.8 years	17.0 years
in years			
Asset Valuation Method	5-year Smoothed	5-year Smoothed	5-year Smoothed
	Fund	Fund	Fund
Actuarial Assumptions:			
Investment Rate of	7.5%	7.5%	7.5%
Return *			
Projected Salary	4.70%	4.70%	4.70%
Increases *			
* Includes Inflation at	2.50%	2.50%	2.50%
stated-rate			
Cost-of Living			
Adjustments	0.0%	0.0%	0.0%

At the December 31, 2023 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	111
Inactive employees entitled to but not yet receiving benefits	153
Active employees	146
Total	<u>410</u>

**Net Pension Liability**

The County's Net Pension Liability (NPL) was measured as of December 31, 2023, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

**Fannin County, Texas**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended September 30, 2024**

**Actuarial assumptions:**

The Total Pension Liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.50% per year
Overall payroll growth	2.75% per year, depending on experience
Investment Rate of Return	7.5%, net of pension plan investment expense, including inflation

Salary increases are based on a service-related table. Mortality rates for active members are based on the PUB(10) mortality tables with the Public Safety table used for males and the General Employee table used for females. Mortality rates for healthy retirees and beneficiaries are based on the Gender-distinct 2019 Municipal Retirees of Texas mortality tables. The rates for actives, healthy retirees and beneficiaries are projected on a fully generational basis by Scale UMP to account for future mortality improvements. For disabled annuitants, the same mortality tables for healthy retirees are used with a 4- year set-forward for males and a 3-year set-forward for females. In addition, a 3.5% and 3.0% minimum mortality rate is applied, for males and females respectively, to reflect the impairment for younger members who become disabled. The rates are projected on a fully generational basis by Scale UMP to account for future mortality improvements subject to the floor.

The actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS over the four-year period from December 31, 2014 to December 31, 2018. The assumptions were adopted in 2019 and first used in the December 31, 2109, actuarial valuation. The post-retirement mortality assumption for Annuity Purchase Rates (APRs) is based on the Mortality Experience Investigation Study covering 2009 through 2011 and dated December 31, 2013. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income to satisfy the short-term and long-term funding needs of TMRS.

The long-term expected rate of return on pension plan investments is 8.1% gross of administrative expenses. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of TCDRS.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. In determining their best estimate of a

# Fannin County, Texas

## NOTES TO THE FINANCIAL STATEMENTS

### For the Year Ended September 30, 2024

recommended investment return assumption under the various alternative asset allocation portfolios, GRS focused on the area between (1) arithmetic mean (aggressive) without an adjustment for time (conservative) and (2) the geometric mean (conservative) with an adjustment for time (aggressive).

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Benchmark	Target Allocation (1)	Geometric Real Rate of Return (Expected minus inflation) (2)
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.75%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index (5)	25.00%	7.75%
Global Equities	MSCI World (net) Index	2.50%	4.75%
International Equities – Developed	MSCI World Ex USA (net) Index	5.00%	4.75%
International Equities – Emerging	MSCI Emerging Markets (net) Index	6.00%	4.75%
Investment - Grade Bonds	Bloomberg U.S. Aggregate Bond Index	3.00%	2.35%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	9.00%	3.65%
Direct Lending	Morningstar LSTA US Leveraged Loan TR USD Index	16.00%	7.25%
Distressed Debt	Cambridge Associates Distressed Securities Index (3)	4.00%	6.90%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	4.10%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	5.20%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index (4)	6.00%	5.70%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	3.25%
Cash Equivalents	90-day U.S. Treasury	2.00%	0.60%

(1) Target asset allocation adopted at the March 2024 TCDRS Board meeting.

(2) Geometric real rates of return in addition to assumed inflation of 2.2%, per Cliffwater's 2024 capital market assumptions.

(3) Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

(4) Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

(5) Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

# Fannin County, Texas

## NOTES TO THE FINANCIAL STATEMENTS

### For the Year Ended September 30, 2024

#### Discount Rate:

The discount rate used to measure the Total Pension Liability was 7.6%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

#### Changes in the Net Pension Liability (Asset):

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
<b>Balance at 12/31/22</b>	\$ 30,230,530	\$ 30,026,438	\$ 204,092
Changes for the year:			
Service cost	778,471	-	778,471
Interest on total pension liability <sup>(1)</sup>	2,293,478	-	2,293,478
Effect of plan changes <sup>(2)</sup>	265,901	-	265,901
Effect on economic/demographic gains or losses	(199,280)	-	(199,280)
Effect of assumptions changes or inputs	-	-	-
Refund on contributions	(225,080)	(225,080)	-
Benefit payments	(1,469,276)	(1,469,276)	-
Employer contributions	-	666,797	(666,797)
Member contributions	-	439,923	(439,923)
Net investment income	-	3,294,021	(3,294,021)
Administrative expense	-	(17,068)	17,068
Other <sup>(3)</sup>	-	(28,136)	28,136
<b>Balance at 12/31/23</b>	<b>\$ 31,674,745</b>	<b>\$ 32,687,619</b>	<b>\$ (1,012,875)</b>

(1) Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

(2) Reflects plan changes adopted effective in 2024.

(3) Relates to allocation of system-wide items.

# Fannin County, Texas

## NOTES TO THE FINANCIAL STATEMENTS

### For the Year Ended September 30, 2024

#### Sensitivity of the net pension liability to changes in the discount rate

The following presents the net pension liability of the County, calculated using the discount rate of 7.50%, as well as what the County's net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current rate:

1% Decrease 6.60%	Current Single Rate Assumption 7.60%	1% Increase 8.60%
\$ 2,835,456	\$ (1,012,875)	\$ (4,263,695)

#### **Pension Plan Fiduciary Net Position:**

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TCDRS financial report. That report may be obtained on the internet at [www.tcdrs.com](http://www.tcdrs.com).

#### Pension Expense and Deferred Outflows of Resources Related to Pensions

For the year ended September 30, 2024, the County recognized pension income of \$33,422.

At September 30, 2024, the County reported deferred outflows/inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred (Inflows) of Resources</u>
Difference between projected and investment earnings	\$ 108,319	\$ -
Differences between expected and actual economic experience	-	(366,064)
Contributions subsequent to the measurement date	570,260	-
<b>Total</b>	<u>\$ 678,579</u>	<u>\$ (366,064)</u>

The County reported \$570,260 as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability(asset) for the year ending September 30, 2025.

# Fannin County, Texas

## NOTES TO THE FINANCIAL STATEMENTS

### For the Year Ended September 30, 2024

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31:	
2024	\$ (524,811)
2025	(179,361)
2026	653,555
2027	(207,127)
2028	-
	<u>\$ (257,745)</u>

#### E. Restatement

The County restated beginning fund balance/net position for general fund, nonmajor governmental funds, governmental activities, internal service fund, and custodial funds to correct various accounting errors in the prior year.

The County restated beginning fund balance/net position is as follows:

	General Fund	Nonmajor Governmental	Governmental Activities	Internal Service Fund
Prior year ending net position, as reported	\$ 6,451,313	\$ 7,267,708	\$ 47,877,130	\$ -
Correct deferred grant receivables	-	(601,310)	(601,310)	-
Correct inventory	-	(163,095)	(163,095)	-
Correct receivables	(199,739)	(91,169)	(290,908)	-
Correct sales tax receivables	-	60,508	60,508	-
Correct deferred property taxes	(174,492)	(95,333)	(269,825)	-
Restatement to properly present funds	-	-	726	726
Correct capital assets	-	-	(118,517)	-
Correct long-term debt	-	-	(91,972)	-
Restate deferred pension balances	-	-	(186,068)	-
Restated beginning net position/fund balance	<u>\$ 6,077,082</u>	<u>\$ 6,377,309</u>	<u>\$ 46,216,669</u>	<u>\$ 726</u>

**Fannin County, Texas**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended September 30, 2024**

	<b>Juvenile Probation Restitution</b>	<b>Total Custodial Funds</b>
Prior year ending net position, as reported	\$ -	\$ 5,238,285
Restatement to properly present funds	1,809	1,809
Restated beginning net position/fund balance	<u>\$ 1,809</u>	<u>\$ 5,240,094</u>

**F. New Accounting Pronouncements**

The County has adopted the provision of Governmental Accounting Standard Board (GASB) Statement No. 100, entitled Accounting Changes and Error Calculations. The requirements of this Statement are displayed within the government-wide and fund financial statements, where applicable.

**G. Subsequent Events**

There were no material subsequent events through July 18, 2025, the date the financial statements were issued.



## ***REQUIRED SUPPLEMENTARY INFORMATION***

# Fannin County, Texas

## SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL GENERAL FUND

For the Year Ended September 30, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original & Final		Amounts	
<b><u>Revenues</u></b>				
Property taxes	\$ 11,347,474	\$	11,138,970	\$ (208,504)
Sales taxes	1,613,000		1,788,383	175,383
Other taxes	341,078		358,540	17,462
Fees of office	1,172,050		1,087,348	(84,702)
Fines and forfeitures	12,000		3,285	(8,715)
Charges for services	770,000		701,133	(68,867)
Intergovernmental revenue	51,000		84,926	33,926
Investment income	50,000		393,580	343,580
Licenses and permits	190,000		170,850	(19,150)
Other revenue	303,357		373,213	69,856
<b>Total Revenues</b>	<u>15,849,959</u>		<u>16,100,228</u>	<u>250,269</u>
<b><u>Expenditures</u></b>				
General government	1,219,643		1,213,986	5,657
Judicial	2,631,211		2,399,506	231,705
Legal	1,033,957		1,009,237	24,720
Financial administration	991,115		970,190	20,925
Culture and recreation	650,184		622,327	27,857
Public safety	7,457,193		6,827,969	629,224
Health and welfare	727,653		589,814	137,839
Nondepartmental	1,031,500		1,258,314	(226,814)
Debt Service:				
Principal	-		92,597	(92,597)
Interest and fiscal charges	-		5,892	(5,892)
<b>Total Expenditures</b>	<u>15,742,456</u>		<u>14,989,832</u>	<u>752,624</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>107,503</u>		<u>1,110,396</u>	<u>1,002,893</u>

**Fannin County, Texas**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND (continued)**  
**For the Year Ended September 30, 2024**

	Budgeted Amounts	Actual	Variance with Final Budget Positive
	Original & Final	Amounts	(Negative)
<b><u>Other Financing Sources</u></b>			
<b><u>(Uses)</u></b>			
Transfers (out)	\$ (152,088)	\$ (150,088)	\$ 2,000
Sale of capital assets	25,000	21,817	(3,183)
<b>Total Other Financing Sources (Uses)</b>	<b>(127,088)</b>	<b>(128,271)</b>	<b>(1,183)</b>
<b>Net Change in Fund Balance</b>	<b>\$ (19,585)</b>	982,125	<b>\$ 1,001,710</b>
 Beg. fund balance, as previously reported		6,451,313	
Error correction		(374,231)	
 Beg. fund balance, as adjusted		6,077,082	
<b>Ending Fund Balance</b>		<b>\$ 7,059,207</b>	

**Notes to Required Supplementary Information**

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles.

**Fannin County, Texas**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**AMERICAN RECOVERY PROGRAM GRANT**  
**For the Year Ended September 30, 2024**

	<u>Budget</u> <u>Original &amp;</u> <u>Final</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
<b><u>Revenues</u></b>			
Intergovernmental revenue	\$ -	\$ 1,269,615	\$ 1,269,615
Investment income	-	97,452	97,452
<b>Total Revenues</b>	<u>-</u>	<u>1,367,067</u>	<u>1,367,067</u>
<b><u>Expenditures</u></b>			
Current:			
Public transportation	263,544	278,218	(14,674)
Capital outlay	1,196,174	1,269,615	(73,441)
<b>Total Expenditures</b>	<u>1,459,718</u>	<u>1,547,833</u>	<u>(88,115) *</u>
<b>Net Change in Fund Balance</b>	<u>\$ (1,459,718)</u>	<u>(180,766)</u>	<u>\$ 1,278,952</u>
Beginning fund balance		<u>18,000</u>	
<b>Ending Fund Balance</b>		<u>\$ (162,766)</u>	

**Notes to Required Supplementary Information**

1. Annual budgets are adopted on a basis consistent with generally accepted accounting princip
2. \* Expenditures were in excess of appropriations at the legal level of control.

**Fannin County, Texas**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**2020 CO BONDS JUSTICE CENTER CONSTRUCTION**  
**For the Year Ended September 30, 2024**

	<u>Budget</u>		Variance with
	Original &	Actual	Final Budget
	Final	Amounts	Positive
			(Negative)
<b><u>Revenues</u></b>			
Investment income	\$ -	\$ 215,482	\$ 215,482
<b>Total Revenues</b>	<u>-</u>	<u>215,482</u>	<u>215,482</u>
<b><u>Expenditures</u></b>			
Capital outlay	1,500,000	615,930	884,070
<b>Total Expenditures</b>	<u>1,500,000</u>	<u>615,930</u>	<u>884,070</u>
<b>Net Change in Fund Balance</b>	<u>\$ (1,500,000)</u>	<u>(400,448)</u>	<u>\$ 1,099,552</u>
Beginning fund balance		<u>10,854,018</u>	
<b>Ending Fund Balance</b>		<u>\$ 10,453,570</u>	

**Notes to Required Supplementary Information**

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles.

# Fannin County, Texas

## SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS TEXAS COUNTY & DISTRICT RETIREMENT SYSTEM

For the Year Ended December 31,

	2023	2022	2021	2020
Total pension liability				
Service cost	\$ 778,471	\$ 876,486	\$ 898,325	\$ 807,058
Interest	2,293,478	2,430,314	2,314,797	2,256,720
Effect of plan changes	265,901	-	-	-
Differences between expected and actual experience	(199,280)	(759,212)	(54,747)	(770,313)
Changes of assumptions	-	-	(70,168)	1,655,030
Benefit payments, including refunds of participant contributions	(1,694,326)	(1,657,674)	(1,439,139)	(1,444,396)
<b>Net change in total pension liability</b>	<b>1,444,244</b>	<b>889,914</b>	<b>1,649,068</b>	<b>2,504,099</b>
<b>Total pension liability - beginning</b>	<b>\$ 30,230,530</b>	<b>\$ 31,914,992</b>	<b>\$ 30,265,924</b>	<b>\$ 27,761,825</b>
<b>Total pension liability - ending (a)</b>	<b>\$ 31,674,774</b>	<b>\$ 32,804,906</b>	<b>\$ 31,914,992</b>	<b>\$ 30,265,924</b>
<b>Plan fiduciary net position</b>				
Contributions - employer	\$ 666,797	\$ 730,979	\$ 715,980	\$ 695,269
Contributions - members	439,923	435,108	433,552	422,839
Net investment income	3,294,021	(2,018,785)	6,359,065	2,757,553
Benefit payments, including refunds of participant contributions	(1,694,326)	(1,657,674)	(1,439,139)	(1,444,396)
Administrative expenses	(17,068)	(19,095)	(19,018)	(21,295)
Other	(28,136)	(22,456)	123	(7,122)
<b>Net change in plan fiduciary net position</b>	<b>2,661,211</b>	<b>(2,551,923)</b>	<b>6,050,563</b>	<b>2,402,848</b>
<b>Plan fiduciary net position - beginning</b>	<b>30,026,438</b>	<b>35,152,737</b>	<b>29,102,174</b>	<b>26,699,326</b>
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 32,687,649</b>	<b>\$ 32,600,814</b>	<b>\$ 35,152,737</b>	<b>\$ 29,102,174</b>
<b>Fund's net pension liability (asset) - ending (a) - (b)</b>	<b>\$ (1,012,875)</b>	<b>\$ 204,092</b>	<b>\$ (3,237,745)</b>	<b>\$ 1,163,750</b>
 <b>Plan fiduciary net position as a percentage of the total pension liability (asset)</b>	 103.20%	 99.38%	 110.14%	 96.15%
<b>Covered payroll</b>	<b>\$ 6,819,803</b>	<b>\$ 6,215,825</b>	<b>\$ 6,193,605</b>	<b>\$ 6,040,556</b>
<b>Fund's net position as a percentage of covered payroll</b>	<b>-14.85%</b>	<b>3.28%</b>	<b>-52.28%</b>	<b>19.27%</b>

2019	2018	2017	2016	2015	2014
\$ 779,774	\$ 787,489	\$ 763,211	\$ 784,499	\$ 732,697	\$ 680,051
2,121,488	2,008,440	1,874,693	1,729,122	1,637,274	1,509,853
-	-	-	-	(100,521)	-
101,449	(182,302)	(51,235)	(48,286)	(336,357)	156,343
-	-	142,705	-	240,608	-
(1,279,732)	(1,143,424)	(1,063,054)	(1,031,097)	(963,214)	(775,709)
1,722,979	1,470,203	1,666,320	1,434,238	1,210,487	1,570,538
\$ 26,038,846	\$ 24,568,643	\$ 22,902,323	\$ 21,468,085	\$ 20,257,598	\$ 18,687,060
\$ 27,761,825	\$ 26,038,846	\$ 24,568,643	\$ 22,902,323	\$ 21,468,085	\$ 20,257,598
\$ 668,787	\$ 647,284	\$ 605,083	\$ 548,235	\$ 533,377	\$ 556,083
420,243	403,113	393,276	364,103	351,897	357,849
3,796,426	(442,021)	3,024,485	1,435,773	(130,755)	1,242,415
(1,279,732)	(1,143,424)	(1,063,054)	(1,031,097)	(963,214)	(775,709)
(20,346)	(18,567)	(15,742)	(15,603)	(14,025)	(14,558)
(2,810)	(394)	(1,015)	21,826	43,703	4,611
3,582,568	(554,009)	2,943,033	1,323,237	(179,017)	1,370,691
23,116,758	23,670,767	20,727,734	19,404,497	19,583,514	18,212,823
\$ 26,699,326	\$ 23,116,758	\$ 23,670,767	\$ 20,727,734	\$ 19,404,497	\$ 19,583,514
\$ 1,062,499	\$ 2,922,088	\$ 897,876	\$ 2,174,589	\$ 2,063,588	\$ 674,084
96.17%	88.78%	96.35%	90.50%	90.39%	96.67%
\$ 6,003,473	\$ 5,758,761	\$ 5,618,232	\$ 5,201,471	\$ 5,027,100	\$ 5,097,003
17.70%	50.74%	15.98%	41.81%	41.05%	13.23%

# Fannin County, Texas

## SCHEDULE OF EMPLOYER CONTRIBUTIONS TO PENSION PLAN TEXAS COUNTY & DISTRICT RETIREMENT SYSTEM For the Year Ended September 30,

	2024	2023	2022
Actuarially determined employer contributions	\$ 734,107	\$ 667,279	\$ 715,980
Contributions in relation to the actuarially determined contribution	\$ 734,107	\$ 667,279	\$ 715,980
Contribution (deficiency) excess	\$ -	\$ -	\$ -
Annual covered payroll	\$ 6,908,901	\$ 6,137,573	\$ 6,193,605
Employer contributions as a percentage of covered payroll	10.63%	10.87%	11.56%

### NOTES TO SCHEDULE OF EMPLOYER CONTRIBUTIONS TO PENSION PLAN

**Valuation Date:**

Notes Actuarially determined contribution rates are calculated as of December 31 and become effective in January 13 months later.

**Methods and Assumptions Used to Determine Contribution Rates:**

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	17 years (based on contribution rate calculated in 12/31/2023 valuation)
Asset Valuation Method	5 Year smoothed market
Inflation	2.50%
Salary Increases	Varies by age and service. 4.7% average, including inflation
Investment Rate of Return	7.50%
Retirement Age	Members who are eligible for service retirement age are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

**Other Information:**

Notes No changes in plan provisions were reflected in the Schedule.



<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 695,269	\$ 668,787	\$ 647,284	\$ 605,083	\$ 548,235	\$ 533,377	\$ 556,083
<u>\$ 695,269</u>	<u>\$ 668,787</u>	<u>\$ 647,284</u>	<u>\$ 605,083</u>	<u>\$ 548,235</u>	<u>\$ 533,377</u>	<u>\$ 556,083</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 6,040,556	\$ 6,003,473	\$ 5,758,761	\$ 5,618,232	\$ 5,201,471	\$ 5,027,100	\$ 5,097,003
11.51%	11.14%	11.24%	10.77%	10.54%	10.61%	10.91%

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***COMBINING STATEMENTS  
AND SCHEDULES AND  
OTHER SUPPLEMENTARY INFORMATION***

**Fannin County, Texas**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS (page 1 of 6)**  
**September 30, 2024**

		Special Revenue Funds				
		Debt Service	Justice Court Building	Courthouse Security	County Clerk	Chapter 19
<u>Assets</u>						
Cash and cash equivalents	\$	1,037,424	\$ 15,023	\$ 90,115	\$ 16,769	\$ 315
Receivables, net		101,386	-	-	-	-
Due from custodial fund		-	-	3,913	12,495	-
Due from other governments		1,693	-	-	-	-
Due from other funds		-	-	-	-	-
Total Assets	\$	1,140,503	\$ 15,023	\$ 94,028	\$ 29,264	\$ 315
<u>Liabilities</u>						
Accounts payable and accrued expenses	\$	-	\$ -	\$ -	\$ -	\$ -
Due to other funds		-	-	-	-	-
Total Liabilities		-	-	-	-	-
<u>Deferred Inflows of Resources</u>						
Unavailable revenue		141,818	-	-	-	-
Total Deferred Inflows of Resources		141,818	-	-	-	-
<u>Fund Balances</u>						
Restricted for:						
Debt service		998,685	-	-	-	-
Capital projects		-	-	-	-	-
Judicial		-	15,023	-	-	-
Records management		-	-	-	29,264	315
Public safety		-	-	94,028	-	-
Grant programs		-	-	-	-	-
Committed for road and bridge		-	-	-	-	-
Unassigned		-	-	-	-	-
Total Fund Balances		998,685	15,023	94,028	29,264	315
Total Liab., Deferred Inflows of Resources, and Fund Balances	\$	1,140,503	\$ 15,023	\$ 94,028	\$ 29,264	\$ 315

See Notes to Financial Statements.

**Special Revenue Funds**

<b>Election Equipment</b>	<b>County Clerk Co. &amp; Dist. Clerk Tech</b>	<b>County Clerk Court Rec. Preservation</b>	<b>County Clerk Court Rec. Archive</b>	<b>County Clerk Records Management</b>	<b>County Judge Excess Supplement</b>
\$ 68,450	\$ 8,947	\$ 25,738	\$ 520,214	\$ 166,487	\$ 5,701
-	-	-	-	-	-
-	267	-	45,875	45,461	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 68,450</u>	<u>\$ 9,214</u>	<u>\$ 25,738</u>	<u>\$ 566,089</u>	<u>\$ 211,948</u>	<u>\$ 5,701</u>
\$ -	\$ -	\$ -	\$ -	\$ 2,307	\$ -
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,307</u>	<u>-</u>
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
68,450	-	-	-	-	-
-	-	-	-	-	5,701
-	9,214	25,738	566,089	209,641	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>68,450</u>	<u>9,214</u>	<u>25,738</u>	<u>566,089</u>	<u>209,641</u>	<u>5,701</u>
<u>\$ 68,450</u>	<u>\$ 9,214</u>	<u>\$ 25,738</u>	<u>\$ 566,089</u>	<u>\$ 211,948</u>	<u>\$ 5,701</u>

# Fannin County, Texas

## COMBINING BALANCE SHEET

### NONMAJOR GOVERNMENTAL FUNDS (page 2 of 6)

September 30, 2024

	Special Revenue Funds				
	Probate Judges Education	District Clerk Rec. Management	District Court Records Arhcrive	District Clerk Co & Dist. Tech	District Clerk Court Rec. Preservation
<b><u>Assets</u></b>					
Cash and cash equivalents	\$ 7,059	\$ 1,214	\$ 26,569	\$ 3,215	\$ 71,446
Receivables, net	-	-	-	-	-
Due from custodial fund	-	91	10	10	1,100
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 7,059</b>	<b>\$ 1,305</b>	<b>\$ 26,579</b>	<b>\$ 3,225</b>	<b>\$ 72,546</b>
<b><u>Liabilities</u></b>					
Accounts payable and accrued expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Deferred Inflows of Resources</u></b>					
Unavailable revenue	-	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances:</b>					
Restricted for:					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Judicial	7,059	-	-	-	-
Records management	-	1,305	26,579	3,225	72,546
Public safety	-	-	-	-	-
Grant programs	-	-	-	-	-
Committed for road and bridge	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total Fund Balances</b>	<b>7,059</b>	<b>1,305</b>	<b>26,579</b>	<b>3,225</b>	<b>72,546</b>
<b>Total Liab., Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 7,059</b>	<b>\$ 1,305</b>	<b>\$ 26,579</b>	<b>\$ 3,225</b>	<b>\$ 72,546</b>

See Notes to Financial Statements.

**Special Revenue Funds**

<b>County Offices Records Management</b>	<b>Road &amp; Bridges #1</b>	<b>Road &amp; Bridges #2</b>	<b>Raw Water Pipeline R&amp;B #1</b>	<b>Road &amp; Bridges #3</b>	<b>Lake Rd. Impact/Raw Water Pipelin Pct. 3</b>	<b>Road &amp; Bridges #4</b>
\$ 54,600	\$ 653,939	\$ 536,142	\$ 12,066	\$ 1,054,885	\$ 104,551	\$ 723,931
-	66,350	75,959	-	118,631	-	67,436
242	7,166	7,488	-	10,646	-	7,803
-	6,947	7,339	-	11,171	-	7,721
-	-	1,037	-	-	-	-
<u>\$ 54,842</u>	<u>\$ 734,402</u>	<u>\$ 627,965</u>	<u>\$ 12,066</u>	<u>\$ 1,195,333</u>	<u>\$ 104,551</u>	<u>\$ 806,891</u>
\$ 258	\$ 7,850	\$ 19,917	\$ -	\$ 51,590	\$ -	\$ 24,290
-	11,582	-	-	18,962	-	25,179
<u>258</u>	<u>19,432</u>	<u>19,917</u>	<u>-</u>	<u>70,552</u>	<u>-</u>	<u>49,469</u>
-	48,454	54,163	-	89,951	-	50,228
-	48,454	54,163	-	89,951	-	50,228
-	-	-	-	-	-	-
-	-	-	-	-	104,551	-
-	-	-	-	-	-	-
54,584	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	666,516	553,885	12,066	1,034,830	-	707,194
-	-	-	-	-	-	-
<u>54,584</u>	<u>666,516</u>	<u>553,885</u>	<u>12,066</u>	<u>1,034,830</u>	<u>104,551</u>	<u>707,194</u>
<u>\$ 54,842</u>	<u>\$ 734,402</u>	<u>\$ 627,965</u>	<u>\$ 12,066</u>	<u>\$ 1,195,333</u>	<u>\$ 104,551</u>	<u>\$ 806,891</u>

# Fannin County, Texas

## COMBINING BALANCE SHEET

### NONMAJOR GOVERNMENTAL FUNDS (page 3 of 6)

September 30, 2024

	Special Revenue Funds				
	Upper Trinity Pct. 4	JP 1 Court Tech	JP 2 Court Tech	JP 3 Court Tech	FC Detention Center Annual Pmt.
<b><u>Assets</u></b>					
Cash and cash equivalents	\$ -	\$ 41,556	\$ 5,568	\$ 9,135	\$ 35,911
Receivables, net	-	-	-	-	-
Due from custodial fund	-	49	-	86	-
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ 41,605</b>	<b>\$ 5,568</b>	<b>\$ 9,221</b>	<b>\$ 35,911</b>
<b><u>Liabilities</u></b>					
Accounts payable and accrued expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Deferred Inflows of Resources</u></b>					
Unavailable revenue	-	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances:</b>					
Restricted for:					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Judicial	-	-	-	-	-
Records management	-	-	-	-	-
Public safety	-	41,605	5,568	9,221	35,911
Grant programs	-	-	-	-	-
Committed for road and bridge	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total Fund Balances</b>	<b>-</b>	<b>41,605</b>	<b>5,568</b>	<b>9,221</b>	<b>35,911</b>
<b>Total Liab., Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ -</b>	<b>\$ 41,605</b>	<b>\$ 5,568</b>	<b>\$ 9,221</b>	<b>\$ 35,911</b>

See Notes to Financial Statements.



**Special Revenue Funds**

<b>Bail Bondsman Application Fee</b>	<b>Law Library</b>	<b>DA Fee</b>	<b>Contraband Seizure</b>	<b>Investigator/ LEOSE</b>	<b>IHC Co-Op Gin</b>	<b>IHC Bonnie Ruth Cooper</b>
\$ 9,928	\$ 271,378	\$ 2,022	\$ 186,719	\$ 1,437	\$ 21,885	\$ 5,916
-	-	-	-	-	-	-
-	4,655	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 9,928</u>	<u>\$ 276,033</u>	<u>\$ 2,022</u>	<u>\$ 186,719</u>	<u>\$ 1,437</u>	<u>\$ 21,885</u>	<u>\$ 5,916</u>
\$ -	\$ -	\$ -	\$ 184,157	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	184,157	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
9,928	276,033	2,022	2,562	1,437	-	-
-	-	-	-	-	21,885	5,916
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>9,928</u>	<u>276,033</u>	<u>2,022</u>	<u>2,562</u>	<u>1,437</u>	<u>21,885</u>	<u>5,916</u>
<u>\$ 9,928</u>	<u>\$ 276,033</u>	<u>\$ 2,022</u>	<u>\$ 186,719</u>	<u>\$ 1,437</u>	<u>\$ 21,885</u>	<u>\$ 5,916</u>

**Fannin County, Texas**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS (page 4 of 6)**  
**September 30, 2024**

	Special Revenue Funds				
	CERT	Hazard Mitigation Plan	Raw Water Pipeline Rock Pct. 2, 3, & 4	CARES Act - COVID	Search & Rescue
<b><u>Assets</u></b>					
Cash and cash equivalents	\$ 200	\$ -	\$ 39	\$ 9,486	\$ 4,905
Receivables, net	-	-	-	-	-
Due from custodial fund	-	-	-	-	-
Due from other governments	-	18,750	-	18,750	-
Due from other funds	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 200</b>	<b>\$ 18,750</b>	<b>\$ 39</b>	<b>\$ 28,236</b>	<b>\$ 4,905</b>
<b><u>Liabilities</u></b>					
Accounts payable and accrued expenses	\$ -	\$ -	\$ -	\$ 75	\$ -
Due to other funds	-	56,250	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>56,250</b>	<b>-</b>	<b>75</b>	<b>-</b>
<b><u>Deferred Inflows of Resources</u></b>					
Unavailable revenue	-	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances:</b>					
Restricted for:					
Debt service	-	-	-	-	-
Capital projects	-	-	39	-	-
Judicial	-	-	-	-	-
Records management	-	-	-	-	-
Public safety	200	-	-	-	4,905
Grant programs	-	-	-	28,161	-
Committed for road and bridge	-	-	-	-	-
Unassigned	-	(37,500)	-	-	-
<b>Total Fund Balances</b>	<b>200</b>	<b>(37,500)</b>	<b>39</b>	<b>28,161</b>	<b>4,905</b>
<b>Total Liab., Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 200</b>	<b>\$ 18,750</b>	<b>\$ 39</b>	<b>\$ 28,236</b>	<b>\$ 4,905</b>

See Notes to Financial Statements.

**Special Revenue Funds**

<b>SB22 Rural Salary Assistance Grant</b>	<b>Sheriff Forefeiture</b>	<b>Law Enforcement Sheriff Forefeiture</b>	<b>Bois D'Arc Lake Reservoir</b>	<b>Jail Commissary</b>	<b>Special Court/Drug Court</b>	<b>Law Enforcement Education Const. Pct. 1</b>
\$ 176,593	\$ 50,888	\$ 584	\$ 204,737	\$ 1,678,255	\$ 78,154	\$ 3,534
-	-	-	-	87,889	-	-
-	-	-	-	-	1,452	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 176,593</u>	<u>\$ 50,888</u>	<u>\$ 584</u>	<u>\$ 204,737</u>	<u>\$ 1,766,144</u>	<u>\$ 79,606</u>	<u>\$ 3,534</u>
\$ 3,782	\$ 840	\$ -	\$ 6,489	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
<u>3,782</u>	<u>840</u>	<u>-</u>	<u>6,489</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
172,811	50,048	584	-	1,766,144	79,606	3,534
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>172,811</u>	<u>50,048</u>	<u>584</u>	<u>198,248</u>	<u>1,766,144</u>	<u>79,606</u>	<u>3,534</u>
\$ 176,593	\$ 50,888	\$ 584	\$ 204,737	\$ 1,766,144	\$ 79,606	\$ 3,534

**Fannin County, Texas**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS (page 5 of 6)**  
**September 30, 2024**

Special Revenue Funds					
	Law Enforcement Education Const. Pct. 2	Law Enforcement Education Const. Pct. 3	Courthouse Restoration	Justice Center Maintenance	Right of Way
<b><u>Assets</u></b>					
Cash and cash equivalents	\$ 2,803	\$ 6,389	\$ -	\$ 34,978	\$ 111,177
Receivables, net	-	-	601,310	-	-
Due from custodial fund	-	-	-	2,660	-
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 2,803</b>	<b>\$ 6,389</b>	<b>\$ 601,310</b>	<b>\$ 37,638</b>	<b>\$ 111,177</b>
<b><u>Liabilities</u></b>					
Accounts payable and accrued expenses	-	-	\$ 101,308	\$ -	\$ -
Due to other funds	-	-	501,631	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>602,939</b>	<b>-</b>	<b>-</b>
<b><u>Deferred Inflows of Resources</u></b>					
Unavailable revenue	-	-	601,310	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>601,310</b>	<b>-</b>	<b>-</b>
<b>Fund Balances:</b>					
Restricted for:					
Debt service	-	-	-	-	-
Capital projects	-	-	-	37,638	111,177
Judicial	-	-	-	-	-
Records management	-	-	-	-	-
Public safety	2,803	6,389	-	-	-
Grant programs	-	-	-	-	-
Committed for road and bridge	-	-	-	-	-
Unassigned	-	-	(602,939)	-	-
<b>Total Fund Balances</b>	<b>2,803</b>	<b>6,389</b>	<b>(602,939)</b>	<b>37,638</b>	<b>111,177</b>
<b>Total Liab., Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 2,803</b>	<b>\$ 6,389</b>	<b>\$ 601,310</b>	<b>\$ 37,638</b>	<b>\$ 111,177</b>

See Notes to Financial Statements.

**Special Revenue Funds**

<b>Veterans Court Program</b>	<b>County Lake Road Impact Fund</b>	<b>Hotel Occupancy Tax</b>	<b>Lake Fannin</b>	<b>Statzer</b>	<b>Texas Community Development Program</b>	<b>Safe Room</b>
\$ 7,427	\$ 513,561	\$ 2,254	\$ 9,515	\$ 53,745	\$ 100	\$ 395
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	6,200	-
-	-	-	-	-	-	-
<u>\$ 7,427</u>	<u>\$ 513,561</u>	<u>\$ 2,254</u>	<u>\$ 9,515</u>	<u>\$ 53,745</u>	<u>\$ 6,300</u>	<u>\$ 395</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	513,561	-	-	-	-	-
7,427	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	2,254	9,515	53,745	6,300	395
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>7,427</u>	<u>513,561</u>	<u>2,254</u>	<u>9,515</u>	<u>53,745</u>	<u>6,300</u>	<u>395</u>
<u>\$ 7,427</u>	<u>\$ 513,561</u>	<u>\$ 2,254</u>	<u>\$ 9,515</u>	<u>\$ 53,745</u>	<u>\$ 6,300</u>	<u>\$ 395</u>

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**Fannin County, Texas**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS (page 6 of 6)**  
**September 30, 2024**

	Speical Revenue Funds	
	Sheriff's Office Technology	Total Nonmajor Governmental
<b><u>Assets</u></b>		
Cash and cash equivalents	\$ 2,351	\$ 8,748,325
Receivables, net	-	1,118,961
Due from custodial fund	-	151,469
Due from other governments	-	78,571
Due from other funds	-	1,037
<b>Total Assets</b>	<b>\$ 2,351</b>	<b>\$ 10,098,363</b>
<b><u>Liabilities</u></b>		
Accounts payable and accrued expenses	\$ -	\$ 402,863
Due to other funds	-	613,604
<b>Total Liabilities</b>	<b>-</b>	<b>1,016,467</b>
<b><u>Deferred Inflows of Resources</u></b>		
Unavailable revenue	-	985,924
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>985,924</b>
<b>Fund Balances:</b>		
Restricted for:		-
Debt service	-	998,685
Capital projects	-	1,033,664
Judicial	-	35,210
Records management	-	998,500
Public safety	2,351	2,567,690
Grant programs	-	128,171
Committed for road and bridge	-	2,974,491
Unassigned	-	(640,439)
<b>Total Fund Balances</b>	<b>2,351</b>	<b>8,095,972</b>
<b>Total Liab., Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 2,351</b>	<b>\$ 10,098,363</b>

See Notes to Financial Statements.

# Fannin County, Texas

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

### NONMAJOR GOVERNMENTAL FUNDS (page 1 of 12)

For the Year Ended September 30, 2024

#### Special Revenue Funds

	Debt Service	Justice Court Building	Courthouse Security	County Clerk	Chapter 19
<b>Revenues</b>					
Property taxes	\$ 2,380,875	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-
Other taxes	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Fees of office	-	-	19,546	-	-
Intergovernmental	-	-	-	-	-
Investment income	22,791	265	1,697	232	-
Other revenue	1,384	43	-	24,058	9,333
<b>Total Revenues</b>	<b>2,405,050</b>	<b>308</b>	<b>21,243</b>	<b>24,290</b>	<b>9,333</b>
<b>Expenditures</b>					
<b>Current:</b>					
General administration	3,850	-	-	-	8,690
Judicial	-	-	-	-	-
Public safety	-	-	56,542	-	-
Public transportation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Nondepartmental	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	935,000	-	-	-	-
Interest and fiscal charges	1,099,038	-	-	-	-
<b>Total Expenditures</b>	<b>2,037,888</b>	<b>-</b>	<b>56,542</b>	<b>-</b>	<b>8,690</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>367,162</b>	<b>308</b>	<b>(35,299)</b>	<b>24,290</b>	<b>643</b>



Special Revenue Funds					
Election Equipment	County Clerk Co. & Dist. Clerk Tech	County Clerk Court Rec. Preservation	County Clerk Court Rec. Archive	County Clerk Records Management	County Judge Excess Supplement
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
30,821	-	-	-	-	-
-	-	-	-	-	-
1,285	156	454	10,810	2,417	21
-	539	261	85,681	153,206	-
<u>32,106</u>	<u>695</u>	<u>715</u>	<u>96,491</u>	<u>155,623</u>	<u>21</u>
9,640	137	-	-	79,588	-
-	-	-	5,257	-	2,350
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
90,590	-	-	42,153	-	-
5,498	-	-	1,036	-	-
<u>105,728</u>	<u>137</u>	<u>-</u>	<u>48,446</u>	<u>79,588</u>	<u>2,350</u>
<u>(73,622)</u>	<u>558</u>	<u>715</u>	<u>48,045</u>	<u>76,035</u>	<u>(2,329)</u>

# Fannin County, Texas

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

### NONMAJOR GOVERNMENTAL FUNDS (page 2 of 12)

For the Year Ended September 30, 2024

	Special Revenue Funds				
	Probate Judges Education	District Clerk Rec. Management	District Court Records Arhcrive	District Clerk Co & Dist. Tech	District Clerk Court Rec. Preservation
<b>Revenues</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-
Other taxes	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Fees of office	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Investment income	-	32	469	35	1,209
Other revenue	-	238	3,910	80	10,790
<b>Total Revenues</b>	-	270	4,379	115	11,999
<b>Expenditures</b>					
<b>Current:</b>					
General government	-	-	-	1,888	-
Judicial	-	-	-	-	1,815
Public safety	-	-	-	-	-
Public transportation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Nondepartmental	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	1,888	1,815
<b>Excess (Deficiency) of</b>					
<b>Revenues Over Expenditures</b>	-	270	4,379	(1,773)	10,184

**Special Revenue Funds**

<b>County Offices Records Management</b>	<b>Road &amp; Bridges #1</b>	<b>Road &amp; Bridges #2</b>	<b>Raw Water Pipeline R&amp;B #1</b>	<b>Road &amp; Bridges #3</b>	<b>Lake Rd. Impact/Raw Water Pipelin Pct. 3</b>	<b>Road &amp; Bridges #4</b>
\$ -	\$ 656,945	\$ 693,964	\$ -	\$ 1,056,319	\$ -	\$ 730,043
-	86,894	105,832	-	139,253	-	83,552
-	-	-	-	-	-	-
-	26,574	28,071	-	42,729	-	29,531
-	157,643	161,880	-	203,357	-	166,010
-	-	-	-	-	-	16,360
1,011	15,437	22,228	-	46,706	-	31,017
1,433	40,751	73,624	-	84,399	-	71,611
<u>2,444</u>	<u>984,244</u>	<u>1,085,599</u>	<u>-</u>	<u>1,572,763</u>	<u>-</u>	<u>1,128,124</u>
15,500	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	878,013	1,361,065	-	1,935,806	288,366	1,203,979
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1,386	30,847	-	1,386	-	1,386
-	142	3,821	-	142	-	142
<u>15,500</u>	<u>879,541</u>	<u>1,395,733</u>	<u>-</u>	<u>1,937,334</u>	<u>288,366</u>	<u>1,205,507</u>
<u>(13,056)</u>	<u>104,703</u>	<u>(310,134)</u>	<u>-</u>	<u>(364,571)</u>	<u>(288,366)</u>	<u>(77,383)</u>

# Fannin County, Texas

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

### NONMAJOR GOVERNMENTAL FUNDS (page 3 of 12)

For the Year Ended September 30, 2024

	Special Revenue Funds				
	Upper Trinity Pct. 4	JP 1 Court Tech	JP 2 Court Tech	JP 3 Court Tech	FC Detention Center Annual Pmt.
<b><u>Revenues</u></b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-
Other taxes	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Fees of office	-	-	-	-	10,000
Intergovernmental	-	-	-	-	-
Investment income	-	731	140	151	530
Other revenue	-	2,102	187	896	-
<b>Total Revenues</b>	<u>-</u>	<u>2,833</u>	<u>327</u>	<u>1,047</u>	<u>10,530</u>
<b><u>Expenditures</u></b>					
<b>Current:</b>					
General government	-	-	-	-	-
Judicial	-	10,420	3,746	-	-
Public safety	-	-	-	-	75
Public transportation	99,822	-	-	-	-
Health and welfare	-	-	-	-	-
Nondepartmental	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
<b>Total Expenditures</b>	<u>99,822</u>	<u>10,420</u>	<u>3,746</u>	<u>-</u>	<u>75</u>
<b>Excess (Deficiency) of</b>					
<b>Revenues Over Expenditures</b>	<u>(99,822)</u>	<u>(7,587)</u>	<u>(3,419)</u>	<u>1,047</u>	<u>10,455</u>

**Speical Revenue Funds**

<b>Bail Bondsman Application Fee</b>	<b>Law Library</b>	<b>DA Fee</b>	<b>Contraband Seizure</b>	<b>Investigator/ LEOSE</b>	<b>IHC Co-Op Gin</b>	<b>IHC Bonnie Ruth Cooper</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	20,321	-	-	-	-	-
-	-	-	-	1,437	-	-
-	5,692	12	89	-	1,107	-
500	-	8,920	-	-	-	4,798
500	26,013	8,932	89	1,437	1,107	4,798
-	-	-	-	-	-	-
-	333	-	-	-	-	-
-	-	23,717	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	12,125	-	-	-	-
-	-	1,243	-	-	-	-
-	333	37,085	-	-	-	-
500	25,680	(28,153)	89	1,437	1,107	4,798

# Fannin County, Texas

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

### NONMAJOR GOVERNMENTAL FUNDS (page 4 of 12)

For the Year Ended September 30, 2024

	Special Revenue Funds				
		Hazard	Raw Water		
		Mitigation	Pipeline		
	CERT	Plan	Rock Pct.	CARES Act -	Search &
			2, 3, & 4	COVID	Rescue
<b>Revenues</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-
Other taxes	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Fees of office	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Investment income	-	-	-	-	-
Other revenue	-	-	-	-	5,000
<b>Total Revenues</b>	-	-	-	-	5,000
<b>Expenditures</b>					
<b>Current:</b>					
General government	-	-	-	-	-
Judicial	-	-	-	-	-
Public safety	-	-	-	-	1,345
Public transportation	-	-	-	-	-
Health and welfare	-	-	-	544	-
Nondepartmental	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	544	1,345
<b>Excess (Deficiency) of</b>					
<b>Revenues Over Expenditures</b>	-	-	-	(544)	3,655

**Special Revenue Funds**

<b>SB22 Rural Salary Assistance Grant</b>	<b>Sheriff Forefeiture</b>	<b>Law Enforcement Sheriff Forefeiture</b>	<b>Bois D'Arc Lake Reservoir</b>	<b>Jail Commissary</b>	<b>Special Court/Drug Court</b>	<b>Law Enforcement Education Const. Pct. 1</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	118,852	-	-	-
525,000	-	-	-	1,377,651	8,040	-
7,140	38	-	4,414	34,380	1,389	-
-	63,321	3,693	53,322	384,525	3,666	1,437
<u>532,140</u>	<u>63,359</u>	<u>3,693</u>	<u>176,588</u>	<u>1,796,556</u>	<u>13,095</u>	<u>1,437</u>
280,699	-	-	-	-	-	-
-	-	-	-	-	-	-
-	16,320	3,219	161,019	62,619	1,831	775
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
78,630	72,105	-	33,864	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>359,329</u>	<u>88,425</u>	<u>3,219</u>	<u>194,883</u>	<u>62,619</u>	<u>1,831</u>	<u>775</u>
<u>172,811</u>	<u>(25,066)</u>	<u>474</u>	<u>(18,295)</u>	<u>1,733,937</u>	<u>11,264</u>	<u>662</u>

# Fannin County, Texas

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

### NONMAJOR GOVERNMENTAL FUNDS (page 5 of 12)

For the Year Ended September 30, 2024

Special Revenue Funds					
	Law Enforcement Education Const. Pct. 2	Law Enforcement Education Const. Pct. 3	Courthouse Restoration	Justice Center Maintenance	Right of Way
<b><u>Revenues</u></b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-
Other taxes	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Fees of office	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Investment income	-	43	-	574	5,186
Other revenue	-	1,437	-	11,432	210
<b>Total Revenues</b>	<u>-</u>	<u>1,480</u>	<u>-</u>	<u>12,006</u>	<u>5,396</u>
<b><u>Expenditures</u></b>					
<b>Current:</b>					
General government	-	-	-	-	-
Judicial	-	-	-	-	-
Public safety	-	230	-	1,349	-
Public transportation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Nondepartmental	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>230</u>	<u>-</u>	<u>1,349</u>	<u>-</u>
<b>Excess (Deficiency) of</b>					
<b>Revenues Over Expenditures</b>	<u>-</u>	<u>1,250</u>	<u>-</u>	<u>10,657</u>	<u>5,396</u>



**Special Revenue Funds**

<b>Veterans Court Program</b>	<b>County Lake Road Impact Fund</b>	<b>Hotel Occupancy Tax</b>	<b>Lake Fannin</b>	<b>Statzer</b>	<b>Texas Community Development Program</b>	<b>Safe Room</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	100,000	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	2,200	-
124	9,540	-	179	2,521	-	-
1,815	-	2,254	8,290	758	-	-
<u>1,939</u>	<u>109,540</u>	<u>2,254</u>	<u>8,469</u>	<u>3,279</u>	<u>2,200</u>	<u>-</u>
-	-	-	-	-	2,200	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	7,049	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>7,049</u>	<u>-</u>	<u>2,200</u>	<u>-</u>
<u>1,939</u>	<u>109,540</u>	<u>2,254</u>	<u>1,420</u>	<u>3,279</u>	<u>-</u>	<u>-</u>



# Fannin County, Texas

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

### NONMAJOR GOVERNMENTAL FUNDS (page 6 of 12)

For the Year Ended September 30, 2024

	Special Revenue	
	Funds	
	Sheriff's	Total
	Office	Nonmajor
	Technology	Governmental
<b>Revenues</b>		
Property taxes	\$ -	\$ 5,518,146
Sales taxes	-	415,531
Other taxes	-	100,000
Fines and forfeitures	-	126,905
Fees of office	-	888,430
Intergovernmental	-	1,930,688
Investment income	-	232,252
Other revenue	-	1,119,904
<b>Total Revenues</b>	-	10,331,856
<b>Expenditures</b>		
<b>Current:</b>		
General government	-	402,192
Judicial	-	23,921
Public safety	-	329,041
Public transportation	-	5,767,051
Health and welfare	-	544
Nondepartmental	-	7,049
Capital outlay	-	184,599
Debt service:		
Principal	-	1,114,873
Interest and fiscal charges	-	1,111,062
<b>Total Expenditures</b>	-	8,940,332
<b>Excess (Deficiency) of</b>		
<b>Revenues Over Expenditures</b>	-	1,391,524

**Fannin County, Texas**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS (page 7 of 12)**  
**For the Year Ended September 30, 2024**

	<b>Special Revenue Funds</b>				
	<b>Debt Service</b>	<b>Justice Court Building</b>	<b>Courthouse Security</b>	<b>County Clerk</b>	<b>Chapter 19</b>
<b><u>Other Financing Sources (Uses)</u></b>					
Sale of capital assets	-	-	-	-	-
Transfers in	-	-	54,000	-	-
<b>Total Other Financing Sources (Uses)</b>	-	-	54,000	-	-
<b>Net Change in Fund Balances</b>	367,162	308	18,701	24,290	643
Beg. fund balances, as previously reported	690,164	14,715	75,327	4,974	(328)
Error correction	(58,641)	-	-	-	-
Beg. fund balance, as adjusted	631,523	14,715	75,327	4,974	(328)
<b>Ending Fund Balances</b>	<b>\$ 998,685</b>	<b>\$ 15,023</b>	<b>\$ 94,028</b>	<b>\$ 29,264</b>	<b>\$ 315</b>

Special Revenue Funds					
<u>Election Equipment</u>	<u>County Clerk Co. &amp; Dist. Clerk Tech</u>	<u>County Clerk Court Rec. Preservation</u>	<u>County Clerk Court Rec. Archive</u>	<u>County Clerk Records Management</u>	<u>County Judge Excess Supplement</u>
-	-	-	-	-	-
96,088	-	-	-	-	-
96,088	-	-	-	-	-
22,466	558	715	48,045	76,035	(2,329)
45,984	8,656	25,023	518,044	133,606	8,030
-	-	-	-	-	-
45,984	8,656	25,023	518,044	133,606	8,030
<u>\$ 68,450</u>	<u>\$ 9,214</u>	<u>\$ 25,738</u>	<u>\$ 566,089</u>	<u>\$ 209,641</u>	<u>\$ 5,701</u>

# Fannin County, Texas

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

### NONMAJOR GOVERNMENTAL FUNDS (page 8 of 12)

For the Year Ended September 30, 2024

	Special Revenue Funds				
	Probate Judges Education	District Clerk Rec. Management	District Court Records Arhcrive	District Clerk Co & Dist. Tech	District Clerk Court Rec. Preservation
<b>Other Financing Sources (Uses)</b>					
Sale of capital assets	-	-	-	-	-
Transfers in	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	-	-	-	-
<b>Net Change in Fund Balances</b>	-	270	4,379	(1,773)	10,184
Beg. fund balances, as previously reported	7,059	1,035	22,200	4,998	62,362
Error correction	-	-	-	-	-
Beg. fund balance, as adjusted	7,059	1,035	22,200	4,998	62,362
<b>Ending Fund Balances</b>	<u>\$ 7,059</u>	<u>\$ 1,305</u>	<u>\$ 26,579</u>	<u>\$ 3,225</u>	<u>\$ 72,546</u>

**Special Revenue Funds**

<b>County Offices Records Management</b>	<b>Road &amp; Bridges #1</b>	<b>Road &amp; Bridges #2</b>	<b>Raw Water Pipeline R&amp;B #1</b>	<b>Road &amp; Bridges #3</b>	<b>Lake Rd. Impact/Raw Water Pipelin Pct. 3</b>	<b>Road &amp; Bridges #4</b>
-	20,000	83,323	-	57,026	-	16,702
-	-	-	-	-	-	-
-	20,000	83,323	-	57,026	-	16,702
(13,056)	124,703	(226,811)	-	(307,545)	(288,366)	(60,681)
67,640	584,519	800,807	12,066	1,477,336	392,917	800,545
-	(42,706)	(20,111)	-	(134,961)	-	(32,670)
67,640	541,813	780,696	12,066	1,342,375	392,917	767,875
<u>\$ 54,584</u>	<u>\$ 666,516</u>	<u>\$ 553,885</u>	<u>\$ 12,066</u>	<u>\$ 1,034,830</u>	<u>\$ 104,551</u>	<u>\$ 707,194</u>

# Fannin County, Texas

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

### NONMAJOR GOVERNMENTAL FUNDS (page 9 of 12)

For the Year Ended September 30, 2024

	Special Revenue Funds				
	Upper Trinity Pct. 4	JP 1 Court Tech	JP 2 Court Tech	JP 3 Court Tech	FC Detention Center Annual Pmt.
<b>Other Financing Sources (Uses)</b>					
Sale of capital assets	-	-	-	-	-
Transfers in	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	-	-	-	-
<b>Net Change in Fund Balances</b>	(99,822)	(7,587)	(3,419)	1,047	10,455
Beg. fund balances, as previously reported	99,822	49,192	8,987	8,174	25,456
Error correction	-	-	-	-	-
Beg. fund balance, as adjusted	99,822	49,192	8,987	8,174	25,456
<b>Ending Fund Balances</b>	\$ -	\$ 41,605	\$ 5,568	\$ 9,221	\$ 35,911



**Speical Revenue Funds**

<b>Bail Bondsman Application Fee</b>	<b>Law Library</b>	<b>DA Fee</b>	<b>Contraband Seizure</b>	<b>Investigator/ LEOSE</b>	<b>IHC Co-Op Gin</b>	<b>IHC Bonnie Ruth Cooper</b>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
500	25,680	(28,153)	89	1,437	1,107	4,798
9,428	250,353	30,175	2,473	-	20,778	1,118
-	-	-	-	-	-	-
9,428	250,353	30,175	2,473	-	20,778	1,118
<b>\$ 9,928</b>	<b>\$ 276,033</b>	<b>\$ 2,022</b>	<b>\$ 2,562</b>	<b>\$ 1,437</b>	<b>\$ 21,885</b>	<b>\$ 5,916</b>

# Fannin County, Texas

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

### NONMAJOR GOVERNMENTAL FUNDS (page 10 of 12)

For the Year Ended September 30, 2024

	Special Revenue Funds				
	CERT	Hazard Mitigation Plan	Raw Water Pipeline Rock Pct. 2, 3, & 4	CARES Act - COVID	Search & Rescue
<b>Other Financing Sources (Uses)</b>					
Sale of capital assets	-	-	-	-	-
Transfers in	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	-	-	-	-
<b>Net Change in Fund Balances</b>	-	-	-	(544)	3,655
Beg. fund balances, as previously reported	200	(37,500)	39	28,705	1,250
Error correction	-	-	-	-	-
Beg. fund balance, as adjusted	200	(37,500)	39	28,705	1,250
<b>Ending Fund Balances</b>	<b>\$ 200</b>	<b>\$ (37,500)</b>	<b>\$ 39</b>	<b>\$ 28,161</b>	<b>\$ 4,905</b>

**Special Revenue Funds**

<b>SB22 Rural Salary Assistance Grant</b>	<b>Sheriff Forefeiture</b>	<b>Law Enforcement Sheriff Forefeiture</b>	<b>Bois D'Arc Lake Reservoir</b>	<b>Jail Commissary</b>	<b>Special Court/Drug Court</b>	<b>Law Enforcement Education Const. Pct. 1</b>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
172,811	(25,066)	474	(18,295)	1,733,937	11,264	662
-	75,114	110	216,543	32,207	68,342	2,872
-	-	-	-	-	-	-
-	75,114	110	216,543	32,207	68,342	2,872
<b>\$ 172,811</b>	<b>\$ 50,048</b>	<b>\$ 584</b>	<b>\$ 198,248</b>	<b>\$ 1,766,144</b>	<b>\$ 79,606</b>	<b>\$ 3,534</b>

**Fannin County, Texas**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**NONMAJOR GOVERNMENTAL FUNDS (page 11 of 12)**  
**For the Year Ended September 30, 2024**

	Special Revenue Funds				
	Law Enforcement Education Const. Pct. 2	Law Enforcement Education Const. Pct. 3	Courthouse Restoration	Justice Center Maintenance	Right of Way
<b>Other Financing Sources (Uses)</b>					
Sale of capital assets	-	-	-	-	-
Transfers in	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	-	-	-	-
<b>Net Change in Fund Balances</b>	-	1,250	-	10,657	5,396
Beg. fund balances, as previously reported	2,803	5,139	(1,629)	26,981	105,781
Error correction	-	-	(601,310)	-	-
Beg. fund balance, as adjusted	2,803	5,139	(602,939)	26,981	105,781
<b>Ending Fund Balances</b>	<b>\$ 2,803</b>	<b>\$ 6,389</b>	<b>\$ (602,939)</b>	<b>\$ 37,638</b>	<b>\$ 111,177</b>

**Special Revenue Funds**

<b>Veterans Court Program</b>	<b>County Lake Road Impact Fund</b>	<b>Hotel Occupancy Tax</b>	<b>Lake Fannin</b>	<b>Statzer</b>	<b>Texas Community Development Program</b>	<b>Texas Community Development Program</b>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,939	109,540	2,254	1,420	3,279	-	-
5,488	404,021	-	8,095	50,466	6,300	395
-	-	-	-	-	-	-
5,488	404,021	-	8,095	50,466	6,300	395
<b>\$ 7,427</b>	<b>\$ 513,561</b>	<b>\$ 2,254</b>	<b>\$ 9,515</b>	<b>\$ 53,745</b>	<b>\$ 6,300</b>	<b>\$ 395</b>



**Fannin County, Texas**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**NONMAJOR GOVERNMENTAL FUNDS (page 12 of 12)**  
**For the Year Ended September 30, 2024**

	Special Revenue Funds	
	Sheriff's Office Technology	Total Nonmajor Governmental
<b><u>Other Financing Sources (Uses)</u></b>		
Sale of capital assets	-	177,051
Transfers in	-	150,088
<b>Total Other Financing Sources (Uses)</b>	-	327,139
<b>Net Change in Fund Balances</b>	-	1,718,663
Beg. fund balances, as previously reported	2,351	7,267,708
Error correction	-	(890,399)
Beg. fund balance, as adjusted	2,351	6,377,309
<b>Ending Fund Balances</b>	<b>\$ 2,351</b>	<b>\$ 8,095,972</b>

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***COMBINING STATEMENTS  
FIDUCIARY FUNDS***

**Fannin County, Texas**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**September 30, 2024**

	County Clerk Custodial	District Clerk Custodial	District Attorney Custodial	Sheriff Custodial	JP 1 Custodial
<b><u>Assets</u></b>					
Cash and cash equivalents	\$ 2,896,734	\$ 918,591	\$ 5,167	\$ 156,366	\$ 14,372
<b>Total Assets</b>	<b>\$ 2,896,734</b>	<b>\$ 918,591</b>	<b>\$ 5,167</b>	<b>\$ 156,366</b>	<b>\$ 14,372</b>
<b><u>Liabilities</u></b>					
Due to others	\$ 9,254	\$ 18,402	\$ 5,167	\$ 30,008	\$ 11,025
Due to county	308,893	21,201	-	8,622	3,347
<b>Total Liabilities</b>	<b>318,147</b>	<b>39,603</b>	<b>5,167</b>	<b>38,630</b>	<b>14,372</b>
<b><u>Net Position</u></b>					
Restricted	2,578,587	878,988	-	117,736	-
<b>Total Net Position</b>	<b>\$ 2,578,587</b>	<b>\$ 878,988</b>	<b>\$ -</b>	<b>\$ 117,736</b>	<b>\$ -</b>

<b>JP 3 Custodial</b>	<b>Juvenile Probation Restitution Custodial</b>	<b>Bail Bond Trust</b>	<b>Tax Assessor Collector Fiduciary</b>	<b>Total</b>
\$ 6,102	\$ 717	\$ 30,240	\$ 166,522	\$ 4,194,811
<u>\$ 6,102</u>	<u>\$ 717</u>	<u>\$ 30,240</u>	<u>\$ 166,522</u>	<u>\$ 4,194,811</u>
\$ 540	\$ -	\$ -	\$ 166,522	\$ 240,918
5,562	-	-	-	347,625
<u>6,102</u>	<u>-</u>	<u>-</u>	<u>166,522</u>	<u>588,543</u>
-	717	30,240	-	3,606,268
<u>\$ -</u>	<u>\$ 717</u>	<u>\$ 30,240</u>	<u>\$ -</u>	<u>\$ 3,606,268</u>

# Fannin County, Texas

## COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION CUSTODIAL FUNDS

For the Year Ended September 30, 2024

	County Clerk Custodial	District Clerk Custodial	District Attorney Custodial	Sheriff Custodial	JP 1 Custodial
<b><u>Additions</u></b>					
Fees of office	757,654	576,168	5,394	2,261,755	-
<b>Total Additions</b>	<u>757,654</u>	<u>576,168</u>	<u>5,394</u>	<u>2,261,755</u>	<u>-</u>
<b><u>Deductions</u></b>					
Benefit payments	764,566	725,969	5,394	2,366,575	-
Intergovernmental	-	-	-	1,377,651	-
<b>Total Deductions</b>	<u>764,566</u>	<u>725,969</u>	<u>5,394</u>	<u>3,744,226</u>	<u>-</u>
<b>Net Change in Net Position</b>	(6,912)	(149,801)	-	(1,482,471)	-
Beg. Net Position, as previously reported	2,585,499	1,028,789	-	1,600,207	-
Error correction	-	-	-	-	-
Beg. Net Position, as adjusted	<u>2,585,499</u>	<u>1,028,789</u>	<u>-</u>	<u>1,600,207</u>	<u>-</u>
<b>Ending Net Position</b>	<u><u>\$ 2,578,587</u></u>	<u><u>\$ 878,988</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 117,736</u></u>	<u><u>\$ -</u></u>

<b>JP 3 Custodial</b>	<b>Juvenile Probation Restitution Custodial</b>	<b>Bail Bond Trust</b>	<b>Tax Assessor Collector Fiduciary</b>	<b>Total</b>
-	30	6,450	10,777,630	14,385,081
-	30	6,450	10,777,630	14,385,081
-	1,122	-	10,777,630	14,641,256
-	-	-	-	1,377,651
-	1,122	-	10,777,630	16,018,907
-	(1,092)	6,450	-	(1,633,826)
-	-	23,790	-	5,238,285
-	1,809	-	-	1,809
-	1,809	23,790	-	5,240,094
<b>\$ -</b>	<b>\$ 717</b>	<b>\$ 30,240</b>	<b>\$ -</b>	<b>\$ 3,606,268</b>